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中國幸福投資(控股)有限公司
China Fortune Investments (Holding) Limited

(formerly known as CHINA PUBLIC HEALTHCARE (HOLDING) LIMITED

中國公共醫療(控股)有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8116)

CHANGE OF AUDITORS

The Board announces that HLM resigned as auditors of the Group with effect from 10 September 2012. The Board proposes to appoint Ernst & Young as auditors of the Group to fill the casual vacancy occasioned by the resignation of HLM. An EGM will be convened for approving Ernst & Young's appointment.

A circular containing details of the change of auditors and notice for the EGM will be despatched to shareholders as soon as practicable.

The board of directors (the "**Board**") of China Fortune Investments (Holding) Limited (the "**Company**") announces that HLM Limited ("**HLM**") resigned as auditors of the Company and its subsidiaries (collectively the "**Group**") with effect from 10 September 2012.

The Board proposes, with the recommendation of its Audit Committee, to appoint Ernst & Young as auditors of the Group to fill the casual vacancy occasioned by the resignation of HLM. Pursuant to the articles of association of the Company, the Board shall convene an extraordinary general meeting ("**EGM**") for approving Ernst & Young's appointment. Ernst & Young shall hold office until the conclusion of the next annual general meeting of the Company.

Ernst & Young is one of the most reputable "Big Four" international accounting firms. The Board considers that its appointment as the Group's auditors is in the interest of the Company and its shareholders as a whole.

HLM has confirmed that there were no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

Both the Board and its Audit Committee confirm that there is no disagreement between the Company and HLM and there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the shareholders of the Company.

A circular containing details of the change of auditors and the notice for the EGM will be despatched to shareholders of the Company as soon as practicable.

By Order of the Board of
CHINA FORTUNE INVESTMENTS (HOLDING) LIMITED
Stephen William Frostick
Chairman

Hong Kong, 10 September 2012

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Stephen William Frostick, Mr. Cheng Chun Tak, Mr. Wan Zihong and Mr. Chang Chun and three independent non-executive Directors, namely Mr. Chang Jun, Mr. Tso Hon Sai Bosco and Mr. Lee Chi Hwa Joshua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.