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Sanmenxia Tianyuan Aluminum Company Limited*

三門峽天元鋁業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8253)

RESIGNATION OF AUDITORS

The board of directors (the “Board”) of Sanmenxia Tianyuan Aluminum Company Limited* (the “Company”) announces that the Board and the audit committee of the Company (the “Audit Committee”) received a letter (the “Letter”) dated 30 April 2013 from Martin C. K. Pong & Company (the “Resigned Auditors”) tendering its resignation as the auditors of the Company with immediate effect.

The following paragraph setting out reasons for the resignation is extracted from the Letter:

“(1) despite continuing with the audit for the year ended 30 December 2011 for a prolonged period of time, the Company is still in the process of preparing the required information and we are unable to obtain sufficient audit evidences by alternative means on the completeness and valuation of other borrowings, provisions and contingent liabilities in relation to litigations and going concern issue. As a result of these matters, we are still not in a position to conclude the audit; and (2) a reassessment of the professional risk associated with the audit and effective utilisation of our internal resources in light of the foregoing.”

Other than the foregoing, the Resigned Auditors have confirmed that from their perspective, save for the matters mentioned above, they are not aware of any matters in connection with their resignation that need to be brought to the attention of the shareholders of the Company.

Both the Board and the Audit Committee have acknowledged that save as the reasons disclosed above, there are no matters in respect of the resignation of the Resigned Auditors that need to be brought to the attention of the shareholders of the Company.

The Company is currently in the process of identifying a suitable replacement to fill the vacancy following the resignation of the Resigned Auditors. A further announcement relating to the appointment of new auditors will be made by the Company as soon as practicable.

By Order of the Board
Sanmenxia Tianyuan Aluminum Company Limited*
Li Zhi Yuan
Chairman

Henan Province, the PRC, 7 May 2013

As of the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Zhi Yuan (*Chairman*)
Mr. Xiao Chong Xin
Mr. Chen Hong Qing

Non-executive Directors:

Mr. Yan Li Qi
Mr. Ma Yong Zheng
Mr. Jin Ming Jie

Independent non-executive Directors:

Mr. Chan Nap Tuck
Mr. Liang Da Zhan
Mr. Liu Li Bun

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) on The Stock Exchange of Hong Kong Limited for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.styal.com.cn.

* For identification purpose only.