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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Group is expected to record a substantial increase in loss for the year ended 31 March 2013 as compared with that for the year ended 31 March 2012.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Long Success International (Holdings) Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Group is expected to record a substantial increase in loss for the year ended 31 March 2013 as compared with that for the year ended 31 March 2012 due to the following reasons:

1. The Board is considering to discontinue the business operations of the two non-wholly owned subsidiaries of the Company under the biodegradable materials manufacturing business segment, Zhongshan Jiu He Bioplastics Company Limited and Dongguan Jiu He Bioplastics Company Limited (the “Two Subsidiaries”), in view of (i) severe liquidity problem throughout the year ended 31 March 2013 due to the shortfall of capital injection as stated in the announcement dated 13 June 2013; (ii) the resignation

* For identification purpose only

of key management staff of the Two Subsidiaries in early 2013. As such the Group was unable to obtain the complete sets of books and records of the Two Subsidiaries for the year ended 31 March 2013; and (iii) unwillingness to cooperate by the minority shareholders of the Two Subsidiaries in the continuation of the business operations.

In view of the incomplete sets of books and records of the Two Subsidiaries for the year ended 31 March 2013 as obtained by the Group, the Two Subsidiaries may be deconsolidated from the consolidated financial statements of the Group for the year ended 31 March 2013.

The possible discontinuation of business operations and deconsolidation of the Two Subsidiaries would have material financial impact on the Group that a significant loss on deconsolidation would be resulted for the year ended 31 March 2013.

2. In respect of the loss making operations of Jining Gangning Paper Co, Ltd. (“Jining Gangning”), the assets of Jining Gangning may need to be substantially impaired for the year ended 31 March 2013, due to the continuous losses in the operations and diminishing in carrying values of certain assets. On 21 June 2013, the Company had issued a demand note to Mr. Chook Hong Shee, the vendor of the 51% share capital in Jining Gangning owned by the Group, for the outstanding profit guarantee for the two years ended 31 March 2011 and 31 March 2012. The Group may not be able to account for the income on profit guarantee in view of the problem on recoverability for the year ended 31 March 2013.

The Company is still in the process of preparing and finalising the Group’s annual results for the year ended 31 March 2013. The information contained in this announcement is only based on the Board’s preliminary assessment made by the Board with reference to the information currently available to the Group, which have not been audited nor reviewed by the Company’s independent auditor. Shareholders and potential investors are advised to refer to the Group’s annual results announcement for the year ended 31 March 2013 which is expected to be released in late June 2013.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Long Success International (Holdings) Limited
Siu Chi Keung
Director

Hong Kong, 26 June 2013

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Lu Shiyong; and three independent non-executive Directors, namely Mr. Ho Lok Cheong, Mr. Tam Yuk Sang, Sammy and Mr. Ng Chi Yeung, Simon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.