

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Rising Power Group Holdings Limited
昇力集團控股有限公司

(formerly known as “China Neng Xiao Technology (Group) Limited 中國能效科技(集團)有限公司”)
(Incorporated in Bermuda with limited liability)
(Stock Code: 8047)

(1) CHANGE OF CHAIRMAN;
(2) RE-DESIGNATION OF DIRECTORS AND
(3) RESIGNATION OF JOINT COMPANY SECRETARIES

CHANGE OF CHAIRMAN

The Board announces that with effect from 17 September 2013:

- (i) Ms. Sung has resigned as the Chairman;
- (ii) Mr. Tsang has been appointed as the Chairman and has been re-designated from an executive Director to a non-executive Director and has resigned as the joint company secretaries of the Company; and
- (iii) Mr. Law will remain as the company secretary of the Company.

The board (the “Board”) of directors (the “Director(s)”) of Rising Power Group Holdings Limited (the “Company”) announces that with effect from 17 September 2013:

- (i) Ms. Sung Ting Yee (“Ms. Sung”) has resigned as the chairman of the Company (the “Chairman”);
- (ii) Mr. Tsang Ho Ka, Eugene (“Mr. Tsang”), an executive Director and the joint company secretaries of the Company, has been appointed as the Chairman and has been re-designated from an executive Director to a non-executive Director and has resigned as the joint company secretaries of the Company; and

(iii) Mr. Law Ho Ming (“Mr. Law”) will remain as the company secretary of the Company.

CHANGE OF CHAIRMAN

The Board announces that Ms. Sung has resigned as the Chairman with effect from 17 September 2013 and Mr. Tsang Ho Ka, Eugene will be appointed as Chairman due to re-division of function of the Company. Ms. Sung will remain as the executive Director and the finance Director of the Company. The biographical details of Ms. Sung have been disclosed in the annual report of the Company dated 26 June 2013.

REDESIGNATION OF DIRECTORS AND RESIGNATION OF JOINT COMPANY SECRETARIES

The Board announces that Mr. Tsang has been re-designated from an executive Director to a non-executive Director and has resigned as the joint company secretaries with effect from 17 September 2013.

Mr. Tsang, aged 32, is a Certified Practising Accountant of CPA Australia, a CPA of the HKICPA, an international associate of the American Institute of Certified Public Accountants, a member of the Hong Kong Institute of Directors, an associate management accountant of the Institute of Certified Management Accountants, Australia, an associate of the Taxation Institute of Hong Kong, a full member of the Institute of Accountants Exchange, a Certified Tax Adviser of the Taxation Institute of Hong Kong and also a member of the Hong Kong Mining Investment Professionals Association. Mr. Tsang holds a bachelor’s degree in commerce from the University of New South Wales, Australia and has also completed an accounting extension course in relation to Australian Taxation Law and Australian Corporations Law in the University of Sydney, Australia. Mr. Tsang has over 10 years of experience in accounting and financial management and has previously worked in Deloitte Touche Tohmatsu, an international CPA firm. Mr. Tsang is also the founder of Gattaca Company Limited, an independent consultancy company specializing in corporate restructuring and financial reengineering and also a consultant of GenNex Financial Media Limited, a company which is principally engaged in the provision of financial printing services. Also, Mr. Tsang was the company secretary and the qualified accountant of Richfield Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which were previously listed on the GEM (stock code: 8136) and subsequently transferred to the Main Board (stock code: 183) in March 2007. Mr. Tsang is also a non-executive director of the Ming Kei Holdings Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and the issued shares of which are listed on the GEM (stock code: 8239) and an executive director

and joint company secretaries of Newtree Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board (stock code: 1323).

Mr. Tsang has also taken up the management role as an executive director of two subsidiaries of the Company.

Mr. Tsang was appointed as a Director on 13 May 2013 and he has entered into a letter of appointment with the Company for a term of one year with effect from 13 May 2013, which will continue thereafter until terminated by either party giving not less than three month's notice in writing. Mr. Tsang is entitled to a directors' fee of HK\$30,000 per month which is determined by arm's length negotiation between Mr. Tsang and the Company and with reference to his duties and responsibilities.

Save for being the son-in-law of Mr. Lau Kim Hung, a substantial shareholder of the Company, Mr. Tsang does not have any relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules) and does not have any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement. Save as disclosed above, Mr. Tsang has not held any directorships in other public listed companies in the past three years. Apart from being the Chairman and non-executive Director of the Company, he does not hold any other positions in the Company or any of its subsidiaries.

Save as disclosed above, there are no other matters about the re-designation of Directors which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board further announces that as a result of the resignation of Mr. Tsang as a joint company secretary, Mr. Law, who is the existing joint company secretaries and meets the requirements of a company secretary under Rule 5.14 of the GEM Listing Rules, will remain as the sole company secretary of the Company.

By order of the Board
Rising Power Group Holdings Limited
Mr. Tsang Ho Ka, Eugene
Chairman and Non-executive Director

Hong Kong, 17 September 2013

As at the date of this announcement, the executive Directors are Ms. Sung Ting Yee, Mr. Wu Zhinan, Mr. Chan Francis Ping Kuen, Mr. Chan Hin Wing, James and Mr. Chum Hon Sing. The non-executive Director is Mr. Tsang Ho Ka, Eugene. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan, Mr. Cheung Chi Hwa, Justin and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its posting and the Company’s website at www.risingpower.com.hk.