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**NATIONAL ARTS ENTERTAINMENT AND  
CULTURE GROUP LIMITED**

**國藝娛樂文化集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

*(Stock Code: 8228)*

**DELAY IN UNAUDITED THIRD QUARTERLY RESULTS ANNOUNCEMENT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013  
AND  
DESPATCH OF THIRD QUARTERLY REPORT AND BOARD MEETING**

Reference is made to the announcement of National Arts Entertainment and Culture Group Limited (the “Company”) dated 25 October 2013 in relation to notice of meeting of the board of directors (the “Announcement”).

As stated in the Announcement, the unaudited results of the Group for the nine months ended 30 September 2013 (the “Unaudited Third Quarterly Results”) were originally expected to be announced to the shareholders of the Company on 6 November 2013. However, as additional time is required in finalising the financial statements of the Company’s subsidiaries and preparing the Unaudited Third Quarterly Results, the publication of the announcement of the Unaudited Third Quarterly Results will be delayed to no later than 28 November 2013. Meanwhile, the despatch of the Third Quarterly Report will be delayed to no later than 29 November 2013.

The delay in the publication of the announcement of the Unaudited Third Quarterly Results and despatch of the Third Quarterly Report is attributable to (i) the statement containing income and distribution and promotion expenses of the film <Ip Man – The Final Fight> made up to 30 September 2013 have not been obtained by the Company as the distributor of the film required additional time to prepare the statement. The directors of the Company (the “Directors”) are of the opinion that the amount of income and distribution and promotion expenses of the film could materially affect the Unaudited Third Quarterly Results; and (ii) additional time required in providing relevant information by the PRC quantity surveyor for the valuer’s preparation of the valuation report for the assets of the Company covering the acquisition transaction referred to in the circular of the Company dated 14 September 2013 (the “Acquisition”) to be disclosed in note to the Third Quarterly Report and Management Discussion and Analysis contained in the Third Quarterly Report. The Directors are of the opinion that it is fair and reasonable to make such disclosure so as to enable the shareholders of the Company to make an informed assessment of the assets of the Group upon completion of the Acquisition.

As a result of the delay in publication of the Unaudited Third Quarterly Results, the board meeting of the Company for the purposes of, among other things, approving the Unaudited Third Quarterly Results is therefore postponed to another date to be fixed by the Directors. The Company will make further announcement regarding the rescheduled date for the board meeting of the Company in due course.

For and on behalf of the Board  
**National Arts Entertainment and  
Culture Group Limited**  
**Chan Man Hung**  
*Company Secretary*

Hong Kong, 1 November 2013

As at the date of this announcement, the Directors are as follow:

*Chairman and Non-executive Director:*

Mr. Sin Kwok Lam

*Vice Chairperson, Executive Director and Chief Executive Officer:*

Miss Law Po Yee

*Vice Chairman and Non-executive Director:*

Mr. Lam Kwok Hing Wilfred

*Executive Directors:*

Mr. Chow Kai Weng

Miss Sin Ho Yee

*Non-executive Director:*

Mr. Li Sin Hung Maxim

*Independent Non-executive Directors:*

Mr. Chan Tin Lup Trevor

Mr. Chui Chi Yun Robert

Prof. Wong Lung Tak Patrick

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at <http://www.nationalarts.hk/announcements>.*