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HAO WEN HOLDINGS LIMITED

皓文控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8019)

PROFIT WARNING

This announcement is made by the Hao Wen Holdings Limited (the “**Company**”) together with its subsidiaries (the “**Group**”), pursuant to Rules 17.10 and 17.25 of the GEM Listing Rules and the Inside Information Provision under Part XIVA of the SFO.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the results of the Group for the year ended 31 December 2013 (the “**Final Results**”) may experience a significant decline compared with that for the corresponding period in 2012. Based on the information currently available, such decline is mainly due to the rise in raw material costs and sub-contracting charges as a result of the escalating raw material prices and labour costs. Such increases have weakened the competitiveness of our products. In addition, the strong appreciation of Renminbi and the economic downturn in Europe also have had adverse impact on the Group’s results. In view of the unsatisfactory results, the Board will make a substantial provision for an asset impairment loss in respect of the intangible assets of the Group. Such substantial provision is expected to have a material negative impact on the Company’s Final Results. The Board wishes to state that the aforementioned provision is non-cash in nature, and therefore will not have any significant impact on the cash flow of the Group.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor reviewed by the Company’s auditors.

Despite the above situation, the Board considers that the overall financial position and operations of the Group remain sound and healthy.

Further details of the Group's results and performance will be disclosed when the final results for the year ended 31 December 2013 is announced which is expected to be published before the end of March 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hao Wen Holdings Limited
Leung King Fai
Executive Director and Company Secretary

Hong Kong, 17 January 2014

As at the date hereof, the executive Directors are Mr. Chow Yik, Mr. Lee Cheuk Yue, Ryan and Mr. Leung King Fai; the independent non-executive Directors are Mr. Lam Kai Tai, Ms. Yeung Mo Sheung, Ann and Mr. Wong Ting Kon.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at <http://www.tricor.com.hk/websevice/008019>.