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GAMMA LOGISTICS CORPORATION

伽瑪物流集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8310)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the provisions of inside information under Part XIVA of the SFO. The Board would like to further update the Shareholders and potential investors that based on the preliminary review of the unaudited consolidated financial statements of the Group for the three months ended 31 March 2014, such loss is likely to be significant as compared to the profit for the corresponding period in 2013.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Gamma Logistics Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

As set out in the announcement of the Company dated 20 March 2014, the Company is expected to record a loss for the three months ended 31 March 2014. The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to further update the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated financial statements of the Group for the three months ended 31 March 2014, such loss is likely to be significant as compared to the profit for the corresponding period in 2013. The loss of the Group for the three months ended 31 March 2014 was mainly attributable to the substantial decline in revenue and gross profit margin of the integrated logistics freight services which recorded a period-on-period decrease of approximately 20% and 40% respectively, as compared with the three months ended 31 March 2013. Nevertheless, the Group has been taking various measures to streamline its existing operations and improve the Group’s overall profitability.

* For identification purposes only

Despite the above, the Board considers that the overall financial position and business operation of the Group remain healthy.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated financial statements of the Group and the information currently available, which have not been reviewed by the audit committee of the Company, and is subject to any adjustments if necessary.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Gamma Logistics Corporation
Lo Wong Fung
Chairman

Hong Kong, 22 April 2014

As at the date of this announcement, the Board comprises the following members:

<i>Executive Directors</i>	<i>Non-executive Director</i>	<i>Independent Non-executive Directors</i>
Mr. Lo Wong Fung (Chairman) Mr. Lo Ka Man Mr. Yang Yue Xia Mr. Jiang Tan Shan	Mr. Ho Chi Ho	Mr. Lam Ying Hung, Andy Mr. Zschiesche, Gustav Mr. Luk Chi Shing

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.gamma-corporation.com.