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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8272)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss for the three months ended 31 March 2014 as compared to the profit in the corresponding period, three months ended 31 July 2013, in 2013. The loss is mainly attributable to loss in change in fair value of held-for-trading investments and reduction in the gain on change in fair value of convertible instruments designated as financial assets at fair value through profit or loss.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of Chinese Food and Beverage Group Limited (the "**Company**") (together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a loss for the three months ended 31 March 2014 as compared to the profit in the corresponding period, three months ended 31 July 2013, in 2013. The loss is mainly attributable to loss in change in fair value of held-for-trading investments and reduction in the gain on change in fair value of convertible instruments designated as financial assets at fair value through profit or loss.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and such information has not been reviewed by the Company's audit committee. The results of the Group for the three months ended 31 March 2014 have not yet been finalised. Further details of the Group's financial information will be disclosed in the unaudited quarterly results of the Group for the three months ended 31 March 2014 to be published on or before 15 May 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHINESE FOOD AND BEVERAGE GROUP LIMITED
Yu Sau Lai
Executive Director

Hong Kong, 9 May 2014

As at the date of this announcement, Ms. Yu Sau Lai, Mr. Lam Raymond Shiu Cheung, Mr. Hu Dongguang and Mr. Mok Tsan San are executive Directors; Mr. So David Tat Man is a non-executive Director; and Mr. Matthew Pau and Mr. Yeung Wai Hung, Peter are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days and on the Company website at www.cfbgroup.com.hk from the date of its publication.