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WLS Holdings Limited
滙隆控股有限公司*
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8021)

PROFIT WARNING

The Board would like to inform the shareholders of the Company and potential investors that it is expected that the Group will record further loss for the year ended 30 April 2014 as compared to that of the year ended 30 April 2013.

The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 30 April 2014. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company's auditors. Finalised annual results of the Group and other details will be disclosed in the 2014 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by WLS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions as defined in the GEM Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company and potential investors that it is expected that the Group will record further loss for the year ended 30 April 2014 as compared to that of the year ended 30 April 2013.

The Board believes that such loss is mainly attributable to (i) the increase in the provision for bad and doubtful debts in relation to the Group's accounts receivables; (ii) the probable recognition of impairment of goodwill arising on acquisition of subsidiaries in prior years; and (iii) the write off of property, plant and equipment.

The exact amount of the provision and impairment is yet to be determined but it is expected that such amount will be increased as compared to that in the year ended 30 April 2013. The Company is still in the process of finalising the consolidated annual results of the Group for the year ended 30 April 2014.

The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company's auditors. Finalised annual results of the Group and other details will be disclosed in the 2014 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 24 June 2014

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. Woo Siu Lun (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Ng Tang (Executive Director), Mr. Yeung Po Chin (Independent Non-executive Director), Mr. Lam Kwok Wing (Independent Non-executive Director) and Dr. Fung Ka Shuen (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website and on the website of the Company at www.wls.com.hk for at least of 7 days from the date of its posting.

* *For identification purposes only*