

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SING PAO MEDIA ENTERPRISES LIMITED

成報傳媒集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8010)

CHANGE OF DIRECTORS AND CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES CHANGE IN COMPANY SECRETARY

The Board announces the following changes with effect from 24 June 2014:

1. Ms. Meng has resigned as independent non-executive director and has been re-appointed as an executive director of the Company, and Ms. Meng has resigned as a member of the audit committee of the Company;
2. Mr. Du has resigned as an independent non-executive director and has been re-appointed as an executive director of the Company, and Mr. Du has resigned as a member of the audit committee and nomination committee of the Company;
3. Mr. Leung has been appointed as a member of the audit committee, remuneration committee and nomination committee of the Company;
4. Ms. Law has resigned as company secretary and financial controller of the Company; and
5. Ms. Kwan has been appointed as company secretary and financial controller of the Company.

CHANGE OF DIRECTORS AND CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES

The board of directors (the “Board”) of Sing Pao Media Enterprises Limited (the “Company”) announces that with effect from 24 June 2014:

1. Ms. Meng Xiao Ying (“Ms. Meng”) has resigned as an independent non-executive director and has been re-appointed as an executive director of the Company, and Ms. Meng has resigned as a member of the audit committee of the Company;
2. Mr. Du Jian Jun (“Mr. Du”) has resigned as an independent non-executive director and has been re-appointed as an executive director of the Company, and Mr. Du has resigned as a member of the audit committee and nomination committee of the Company; and
3. Mr. Leung King Pak (“Mr. Leung”) has been appointed as a member of the audit committee, remuneration committee and nomination committee of the Company.

Ms. Meng was appointed as an independent non-executive director (resigned: 24 June 2014) and member of the audit committee (resigned: 24 June 2014), remuneration committee and nomination committee of the Company on 7 April 2014. She graduated from Xiangtan University, Hunan Province, People’s Republic of China (“PRC”). Ms. Meng has over 20 years of working experience in legal sector. Ms. Meng is currently a lawyer and partner of a law firm in Shenzhen, PRC. Ms. Meng has been appointed as an executive director of CVM Minerals Limited (Stock Code: 705), a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), as from 26 February 2014.

Mr. Du, was appointed as an independent non-executive director (resigned: 24 June 2014) and member of the audit committee (resigned: 24 June 2014), nomination committee (resigned: 24 June 2014) and remuneration committee of the Company on 7 April 2014. He has over 30 years of working experience in managing various businesses in PRC. Currently, Mr. Du is the vice-manager of Halls China Strategies Company Limited, a company which specialises in the provision of venture capital.

Mr. Leung has been appointed as an independent non-executive director of the Company since 13 June 2014. Mr. Leung holds a Master Degree of Business Administration from the International Management Centre of Buckingham, the United Kingdom, and a Diploma in Management Studies from the University of Hong Kong. Mr. Leung has over 30 years experience in financial management and business development. Mr. Leung has been the chief financial officer, senior vice president or vice president of several companies listed in Hong Kong and/or their subsidiaries. Mr. Leung had been an executive director of China Technology Solar Power Holdings Limited (Stock Code: 8111) (formerly known as Soluteck Holdings Limited), a company listed on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the period from 2 June 2011 to 13 July 2012.

Save as aforesaid, each of Ms. Meng, Mr. Du and Mr. Leung does not hold any directorship in any other listed companies in the past three years. Each of Ms. Meng, Mr. Du and Mr. Leung has not entered into any service contract with the Company and is not appointed for any specific term of service with the Company. They will hold office until the next general meeting of the Company and thereafter will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company and the GEM Listing Rules. Their emoluments for acting as a director of the Company will be determined by the Board according to their duties in the Company and the market benchmark. Should there be any contract made between Ms. Meng, Mr. Du and Mr. Leung with the Company in relation to their emoluments for acting as directors, further disclosure will be made by the Company accordingly.

Each of Ms. Meng, Mr. Du and Mr. Leung does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (the “SFO”).

Save as disclosed above, each of Ms. Meng, Mr. Du and Mr. Leung does not have any relationship with the directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed herein, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM (the “GEM Listing Rules”), nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange relating to their appointments or resignations.

CHANGES IN COMPANY SECRETARY AND FINANCIAL CONTROLLER

The Board further announces that with effect from 24 June 2014:

1. Ms. Law Hau Kwan (“Ms. Law”) has resigned as company secretary and financial controller of the Company;
2. Ms. Sharon Kwan (“Ms. Kwan”) has been appointed as company secretary and financial controller of the Company.

Ms. Kwan, is a member of the Hong Kong Institution of Certified Public Accountant, and a Fellow member of Certified Practising Accountant of CPA Australia. Ms. Kwan graduated from University of Technology Sydney, Australia with a Bachelor Degree in Business, and an Executive Master of Business Administration Degree. She has many years of experience as financial controller, company secretary, compliance officer, and head of commercial servicers in professional services, banking & financial services in listed and unlisted registered funds and asset management. These roles were in both private and public listed companies in Australia, United Kingdom, PRC and Hong Kong.

As at the date of this announcement, save as disclosed above, to the best of knowledge, information and belief of the Board having made reasonable enquiry that (i) Ms. Kwan is a certified public accountant as defined in the Professional Accountants Ordinance; (ii) Ms. Kwan also has professional qualification in other jurisdictions. Ms. Kwan is satisfied the professional qualifications requirement under Rule 5.14 of the GEM Listing Rules, in the opinion of the Board that she is capable of discharging the function of company secretary.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Suspension in the trading of the shares of the Company since 28 April 2005 will continue until the Company submits a viable resumption proposal cleared with the Stock Exchange.

By order of the Board of
Sing Pao Media Enterprises Limited
Chong Cha Hwa
Chairman

Hong Kong, 24 June 2014

As at the date of this announcement, the Board comprises thirteen directors of which eight are executive directors, namely, Mr. Chong Cha Hwa, Mr. Ma Shui Cheong, Mr. Zheng Jian Peng, Mr. Murphy Kevin Michael, Mr. Hwa Guo Wai, Godwin, Mr. Jin Zu Lu, Mr. Du Jian Jun, and Ms. Meng Xiao Ying, and five are independent non-executive directors, namely Messrs. Cheng Wai Hei, Cheung Ning, Kong Tze Wing, Wong Wai Kwok and Leung King Pak.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement is available for reference on the Company's website at <http://www.singpao.com> and will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.

* For identification purpose only