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## **RUNWAY GLOBAL HOLDINGS COMPANY LIMITED**

**時尚環球控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8309)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 8 July 2014.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded. Shareholders and prospective investors are therefore advised to exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of Runway Global Holdings Company Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company as at 8 July 2014.

The Company noted that an announcement (the “**SFC Announcement**”) has been published by Securities and Future Commission (the “**SFC**”) on 21 July 2014.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. Its findings suggested that as at 8 July 2014, a group of 15 shareholders held an aggregate of 134,094,000 shares of the Company (the “**Shares**”), representing 22.35% of the issued Shares. Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held by 2 substantial shareholders, represented 97.35% of the issued Shares as at 8 July 2014. Therefore, only 15,906,000 Shares (representing 2.65% of the issued Shares) were held by other shareholders.

As at 8 July 2014, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
All Divine Limited <i>(Note 1)</i>	225,000,000	37.50
Fortune Zone Global Limited <i>(Note 2)</i>	225,000,000	37.50
A group of 15 shareholders	134,094,000	22.35
Other shareholders	15,906,000	2.65
Total	600,000,000	100.00

*Note 1: All Divine Limited is wholly and beneficially owned by Mr. Hubert Tien, who is the Chairman and Executive Director of the Company.*

*Note 2: Fortune Zone Global Limited is wholly and beneficially owned by Mr. Farzad Gozashti, who is the Executive Director of the Company.*

Based on the information provided by SFC:

- The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 3 December 2013 by way of placing a total of 150,000,000 Shares, representing 25% of the issued Shares, at HK\$0.35 per Share. Share price of the Company closed at HK\$0.68 on the first day of listing, representing an increase of 94.29% from the placing price.
- Since then, the closing price of the Shares eased to \$0.238 on 23 May 2014, which was 32% below the placing price. Since 26 May 2014, the closing price of the Shares surged substantially by 505% from \$0.238 on 23 May 2014 to \$1.44 on 8 July 2014.
- On 7 May 2014, the Company announced its first quarterly results for the three months ended 31 March 2014, which reported a loss of approximately HK\$1,979,000, compared with a profit of HK\$1,318,000 for the corresponding period in the previous year. On 26 May 2014, 25 June 2014, 2 July 2014 and 18 July 2014, the Company announced that it was not aware of any reasons for the increase in share price and trading volume.

- As of 18 July 2014, price of the Shares closed at HK\$2.0, representing an increase of 740% from the closing price of HK\$0.238 on 23 May 2014, or an increase of 471% from the placing price of HK\$0.35.

The board (the “**Board**”) of the directors of the Company (the “**Directors**”) wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except (i) the shareholdings of All Divine Limited and Fortune Zone Global Limited as set out in the table above, (ii) the listing date, the number of placing shares and the placing price, (iii) the respective closing prices of the Shares as at 3 December 2013, 23 May 2014, 8 July 2014 and 18 July 2014, (iv) that on 7 May 2014, the Company announced its first quarterly results for the three months ended 31 March 2014 which reported a loss of approximately HK\$1,979,000, compared with a profit of HK\$1,318,000 for the corresponding period in the previous year, and (v) that on 26 May 2014, 25 June 2014, 2 July 2014 and 18 July 2014, the Company announced that it was not aware of any reasons for the increase in share price and trading volume.

#### **Public Float**

Based on the information available and to the best knowledge of the Board, as at 8 July 2014 and the date of this announcement, All Divine Limited and Fortune Zone Global Limited held 225,000,000 Shares and 225,000,000 Shares respectively, together representing 75% of the issued Shares.

The Board believes that, to the best of its knowledge, information and belief based on the information available to it, not less than 25% of the issued Shares are held in public hands as at 8 July 2014 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Runway Global Holdings Company Limited**  
**Hubert Tien**  
*Chairman*

Hong Kong, 21 July 2014

*As at the date of this announcement, the executive Directors are Mr. Hubert Tien and Mr. Farzad Gozashti, and the independent non-executive Directors are Mr. Lai Man Sing, Mr. Tang Shu Pui, Simon and Mr. Tang Tsz Kai, Kevin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk). This announcement will also be published on the Company's website at [www.runwayglobal.com](http://www.runwayglobal.com).*