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MEGALOGIC TECHNOLOGY HOLDINGS LIMITED

宏創高科集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

RESIGNATION OF AUDITOR

The board of directors (the “Board”) of Megalogic Technology Holdings Limited (the “Company”) hereby announces that the Company has received a letter on 31 October 2014 from Graham H. Y. Chan & Co. (“Graham”) for its resignation as the auditor of the Company and its subsidiaries (collectively the “Group”) with immediate effect.

The Board was informed by Graham that after taking many factors into account including the professional risk associated with the audit, the level of audit fees and its available internal resources in the light of current work flows, Graham has decided to tender its resignation as the auditor of the Group.

Graham has confirmed that there are no matters in addition to those noted above that need to be brought to the attention of the shareholders of the Company.

The Board has confirmed that there is no disagreement between the Company and Graham, and that there are no other matters in respect of the resignation of Graham that needs to be brought to the attention of the shareholders or creditors of the Company.

The Company is in the course of identifying suitable replacement to fill the casual vacancy of the auditor of the Group following the resignation of Graham and further announcement will be made by the Company in due course in relation to the appointment of the new auditor of the Group.

By order of the Board
Megalogic Technology Holdings Limited
Zhang Qing
Chairman

Hong Kong, 31 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Qing, Mr. Li Kwei Chung and Dr. Sung Tak Wing Leo; the non-executive directors of the Company are Mr. Ye Jian and Mr. Liu Kam Lung and the independent non-executive directors of the Company are Mr. Chan Sun Kwong, Mr. Chiu Yu Wang and Mr. Ko Yin Wai.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.megalogic.com.hk.