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National Arts

**NATIONAL ARTS ENTERTAINMENT AND
CULTURE GROUP LIMITED**

國藝娛樂文化集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8228)

CHANGE OF AUDITORS

The Board announces that BDO Limited has resigned as the auditors of the Group with effect from 1 December 2014 and HLB Hodgson Impey Cheng Limited was appointed as the new auditors of the Group on 1 December 2014 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of National Arts Entertainment and Culture Group Limited (the “Company”) announces that BDO Limited (“BDO”) has resigned as auditors of the Company and its subsidiaries (collectively referred to as the “Group”) with effect from 1 December 2014 and HLB Hodgson Impey Cheng Limited was appointed as auditors of the Group on 1 December 2014 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the auditors is that the Company could not reach consensus with BDO on the audit fees for the year ending 31 December 2014.

BDO has confirmed that there are no circumstances connected with its resignation which BDO considers should be brought to the attention of the shareholders or creditors of the Company. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

For and on behalf of the Board
National Arts Entertainment and Culture Group Limited
Chan Man Hung
Company Secretary

Hong Kong, 1 December 2014

As at the date of this announcement, the Directors are as follow:

Chairman and Non-executive Director:

Mr. Sin Kwok Lam

Vice Chairperson, Executive Director and Chief Executive Officer:

Miss Law Po Yee

Executive Directors:

Mr. Chow Kai Weng

Miss Sin Ho Yee

Non-executive Director:

Mr. Li Sin Hung Maxim

Independent Non-executive Directors:

Mr. Chan Tin Lup Trevor

Mr. Chui Chi Yun Robert

Prof. Wong Lung Tak Patrick

Mr. Lee Kit Chee Arthur

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.nationalarts.hk/announcements>.