

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Grand Peace Group Holdings Limited

福澤集團控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

The Board announces that:

1. Mr. Chan Yuk Hiu, Taylor has tendered his resignation as company secretary, authorised representative and chief financial officer of the Company with effect from 1 March 2015; and
2. Mr. Hung Kai Ming has been appointed as company secretary, authorised representative and chief financial officer of the Company with effect from 1 March 2015.

The board of directors (the “**Board**”) of Grand Peace Group Holdings Limited (the “**Company**”) announces that Mr. Chan Yuk Hiu, Taylor (“**Mr. Chan**”) has tendered his resignation from his office as company secretary, authorised representative and chief financial officer of the Company with effect from 1 March 2015, in pursuit of his personal development.

Mr. Chan confirmed that he has no disagreement with the Board and that there is no matter in connection with his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

In light of Mr. Chan’s departure, the Board is pleased to announce that Mr. Hung Kai Ming (“**Mr. Hung**”) has been appointed as company secretary, authorised representative and chief financial officer of the Company with effect from 1 March 2015.

Mr. Hung holds a Master of Professional Accounting from The Hong Kong Polytechnic University and an Honours Diploma in Accounting from Hong Kong Shue Yan College (currently known as Hong Kong Shue Yan University). Mr. Hung is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Hung has over 16 years of experience in accounting, auditing and finance.

The Board would like to take this opportunity to express its appreciation to Mr. Chan for his efforts and valuable contributions to the Company during his tenure and express its warmest welcome to Mr. Hung for his appointment.

By order of the Board
Grand Peace Group Holdings Limited
LI Ge
Chairman

Hong Kong, 27 February 2015

As at the date of this announcement, the Board comprises Mr. Li Ge, Mr. Sun, Miguel and Mr. Cheng Wai Keung as executive Directors, and Mr. Liu Qing Chen, Mr. Zhang Chun Qiang and Ms. Tan Xiao Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the day of its posting and on the website of the Company at www.grandpeace.com.hk.

** For identification purposes only*