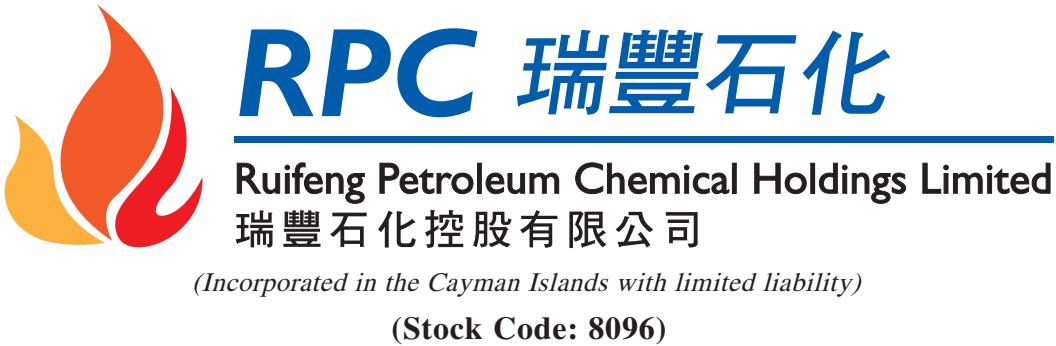


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INSIDE INFORMATION

- (A) DELAY IN PUBLICATION OF
THE 2014 ANNUAL RESULTS AND REPORT
(B) DELAY IN HOLDING OF BOARD MEETING(S);
AND
(C) PROFIT WARNING**

This announcement is made by Ruifeng Petroleum Chemical Holdings Limited (the “Company”, together with its subsidiaries as “the Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “GEM Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

**(A) DELAY IN PUBLICATION OF THE 2014 ANNUAL RESULTS
ANNOUNCEMENT AND REPORT**

Reference is made to the announcements of the Company dated 26 March 2013, 6 May 2013, 2 August 2013, 17 October 2013, 11 March 2014, 5 August 2014 and 7 November 2014 (the “Announcements”).

Unless otherwise specified, terms used herein shall have the same meaning as those defined in the Announcements.

The board of directors of the Company (“**the Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that due to the delay in the publication of the 2012 Annual Results and 2012 Annual Report, which led to the delay in the publication of all subsequent quarterly and annual results and reports, there will also be a delay in the publication of the 2014 annual results announcement (“**2014 Annual Results**”) and the 2014 Annual Report (“**2014 Annual Report**”) of the Company for the year ended 31 December 2014. The Company will publish the 2014 Annual Results and despatch the 2014 Annual Report as soon as practicable and further announcement(s) will be made in this respect in due course.

(B) DELAY IN HOLDING OF BOARD MEETING(S)

The date of the Company’s board meeting(s) to approve the 2012 Annual Results and those up to the 2014 Annual Results and the corresponding reports are yet to be determined. A notice(s) of such board meeting(s) will be made to the Stock Exchange and announcement(s) will be published on the website of the Stock Exchange and that of the Company when the date(s) of such meeting(s) is fixed.

Pursuant to the GEM Listing Rules, the Company must publish the 2014 Annual Results and despatch the 2014 Annual Report to the Shareholders not more than three months after 31 December 2014, that is, on or before 31 March 2015. The above delays constitute breaches of the GEM Listing Rules and the Stock Exchange reserves its rights to take appropriate action against the Company and its directors regarding the above breaches of the GEM Listing Rules.

(C) PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that the Group’s unaudited consolidated net results for the year ended 31 December 2014 is expected, similar to the year 2013, to suffer considerable losses. The Board considers that such continued losses were mainly caused by the low turnover, low gross profit margin and heavy financial interests on judgment debts and loans.

These judgment debts relate to the various court cases on Mainland China in which Foshan Ruifeng Petroleum and Chemical Fuel Company Ltd., a wholly-owned subsidiary of the Company (Please refer to the announcement of the Company dated 19 September 2014 on the deconsolidation of Foshan Ruifeng and its subsidiaries.), together with other parties, were named as defendants, whereby the Company acted as one of the guarantors for the debts involved. Total additional expenditure in interests and related charges for the year ended 31 December 2014 amounted to approximately HK\$181,604,425 and HK\$303,248, respectively; have been provided for and reflected in the books of the Group as at 31 December 2014.

As the Company is still yet to finalise the 2014 Annual Results, the information contained in this announcement is only based on information currently available and is not based on any figures nor information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the results of the above periods and years are announced.

As disclosed in the announcements of the Company dated 2 April 2013 and 25 September 2013, trading in its shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 2 April 2013 until the resumption conditions of the Stock Exchange as stipulated in the 25 September 2013 announcement are satisfied. Trading of the shares of the Company will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Ruifeng Petroleum Chemical Holdings Limited

Chan Wai Lun, Anthony

Chairman

Hong Kong, 13 March 2015

As at the date of this announcement, the executive Directors are Mr. Chan Wai Lun, Anthony (Chairman) and Mr. Yue Wai Keung (Chief Executive Officer); the non-executive Director is Mr. Chan Kwan Pak; and the independent non-executive Directors are Dr. Lam Lee G., Dr. Chen Tzyh-Trong and Dr. Lee Chung Mong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM Website at www.hkgem.com for a minimum period of seven days from the day of its publication and on the website of the Company at www.ruifengholdings.com.