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Millennium Pacific Group Holdings Limited

匯思太平洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8147)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on information currently available to the Board, the Group may record a net loss for the six months ended 30 June 2015, as compared with the net profit recorded for the corresponding period of 2014.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 June 2015. This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed nor audited by the Company's auditors or the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Millennium Pacific Group Holdings Limited 匯思太平洋集團控股有限公司 (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group may record a net loss for the six months ended 30 June 2015, as compared with the net profit recorded for the corresponding period of 2014. The Board considers that such potential turnaround from profit to loss was mainly due to (1) the fact that, as detailed in the Company's announcement on 5 June 2015, the largest customer of the Group (according to the consolidated financial results of the Group for the year ended 31 December 2014) has ceased to place order for GPS personal navigation

devices from the Group due to the change of its product line. The loss of such orders from this customer would result in significant decrease in turnover of the Group; (2) the market of the products of the Group such as GPS personal navigation devices and mobile internet devices has reached saturation at such rates faster than the Group has anticipated; and (3) the sales performance of the Group's new mobile internet device products with new operating system was unsatisfactory. The Group is actively seeking ways to expand its business with its existing customers and identifying new customers in order to recover the revenue of the Group as soon as possible.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 June 2015. This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed nor audited by the Company's auditors or the audit committee of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
Millennium Pacific Group Holdings Limited
Tang Wai Ting, Samson
Chairman

Hong Kong, 10 July 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Tang Wai Ting, Samson, Ms. Chan Kai Hei, Ms. Leung Wai Hing, Ella and Mr. Mak Hing Keung; the non-executive Directors of the Company are Mr. Tse Yee Hin, Tony and Dr. Li Ying; and the independent non-executive Directors of the Company are Ms. Chan Sze Man, Mr. Lee Wai Hung, Mr. Ng Ka Chung, and Ms. Eugenia Yang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) for at least seven days after the date of publication and on the website of the Company (www.cpit.com.hk).