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GLORY FLAME HOLDINGS LIMITED

朝威控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8059)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 20 October 2015:

1. Ms. Au Shuk Man has resigned as the Company Secretary and an Authorised Representative; and
2. Ms. Au Man Yi has been appointed as the Company Secretary and an Authorised Representative following the resignation of Ms. Au Shuk Man.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Glory Flame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Au Shuk Man (歐淑敏) (“**Ms. Emma Au**”) has resigned as the company secretary of the Company (the “**Company Secretary**”) and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), with effect from 20 October 2015.

Ms. Emma Au has confirmed that she does not have any disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

Following the resignation of Ms. Emma Au as mentioned above, Ms. Au Man Yi (歐敏誼) (“**Ms. Amanda Au**”) had been appointed as the Company Secretary and an Authorised Representative with effect from 20 October 2015.

Biographical details of Ms. Amanda Au are set out below:

Ms. Amanda Au, aged 32, has over 10 years of experience in auditing, financial reporting and financial management. Ms. Amanda Au, holds a bachelor's degree in accountancy and a master's degree in corporate governance from The Hong Kong Polytechnic University. She is a member of the Hong Kong Institute of Certified Public Accountants, an associate member of The Hong Kong Institute of Chartered Secretaries and also an associate member of The Institute of Chartered Secretaries And Administrators.

From September 2013 to September 2015, Ms. Amanda Au was the chief financial officer of Long Success International (Holdings) Ltd (stock code: 8017), the shares of which are listed on the Growth Enterprise Market of the Stock Exchange ("GEM"). Ms. Amanda Au is an executive director of KSL Holdings Limited (stock code: 8170), the issued shares of which are listed on the GEM. Ms. Amanda Au is an independent non-executive director of JC Group Holdings Limited (stock code: 8326) and King Force Security Holdings Limited (stock code: 8315), the shares of which are listed on the GEM. Ms. Amanda Au also acts as the chairlady of the audit committee of each of the above-mentioned listed companies.

The Board would like to take this opportunity to express its gratitude to Ms. Emma Au for her valuable contribution to the Group during her tenure of service and congratulate Ms. Amanda Au on her new appointment.

By order of the Board
Glory Flame Holdings Limited
Pei Wing Fu
Chairman

Hong Kong, 20 October 2015

As at the date of this announcement, the executive Directors are Mr. Pei Wing Fu, Ms. Pei Wing Sze Clare and Mr. Liu Zhong Ping; the non-executive Director is Mr. Zheng Si Rong; and the independent non-executive Directors are Prof. Lam Sing Kwong Simon, Mr. Law Yiu Sing and Ms. Wong Wai Ling.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Growth Enterprise Market of the Stock Exchange at www.hkgem.com for at least seven days from the date of publication. This announcement will also be published on the website of the Company at www.drillcut.com.hk.