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*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



首 華 財 經 網 絡 集 團 有 限 公 司
FIRST CHINA FINANCIAL NETWORK HOLDINGS LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock code: 08123)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2015 based on the preliminary assessment by the Board of the information currently available to the Company and the unaudited management accounts of the Group which are subject to audit adjustments.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by First China Financial Network Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2015 based on the preliminary assessment by the Board of the information currently available to the Company and the unaudited management accounts of the Group which are subject to audit adjustments. The expected loss is mainly attributable to (i) the impairment loss of intangible assets and (ii) fair value losses on the Group’s equity investments. However, such loss of impairment will not affect neither the cash flow nor current assets of the Group.

The Company is still in the process of finalizing the Group’s annual results for the year ended 31 December 2015. Information contained in this announcement is based on the preliminary assessment of the Group’s unaudited management accounts which are subject to audit by the Company’s independent auditor, and is therefore subject to necessary adjustments. Shareholders of the Company and potential investors are advised to read the Group’s annual results announcement for the year ended 31 December 2015 which is expected to be published before the end of March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
First China Financial Network Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 25 February 2016

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei, Mr. Chen Li and Ms. Lai Yuk Mui, the non-executive Directors are Mr. Liu Runtong and Mr. James Beeland Rogers Jr. and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.firstchina.hk>.