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Silk Road Energy Services Group Limited

絲路能源服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8250)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2016, the Group is expected to record a substantial increase in net loss for the three months ended 31 March 2016 as compared with the loss of approximately HK\$5,249,000 for the corresponding period in 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group for the nine months ended 31 March 2016, the board of directors (the “**Board**”) of Silk Road Energy Services Group Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a substantial increase in net loss for the three months ended 31 March 2016 as compared with the loss of approximately HK\$5,249,000 for the corresponding period in 2015. Such increase in loss in the third quarter was mainly attributable to the share of loss of associates and losses arising on change in fair value of held-for-trading investment due to the volatility of the stock market. The principal activities for the associates are property and security investment.

Nevertheless, the Group has a strong cash position with no bank borrowing and the Board believes that the financial position of the Group remains solid.

As the Company is still in the process of finalising the unaudited consolidated results of the Group for the nine months ended 31 March 2016, this announcement is only a preliminary estimate performed by the management of the Company based on currently available information and is not based on any figures or information audited or reviewed by the Company's auditors. The unaudited third quarterly results announcement of the Group for the nine months ended 31 March 2016 is expected to be released on or about 11 May 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Silk Road Energy Services Group Limited
Cai Da
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, the Board of the Company, comprises (i) six executive directors namely, Mr. Cai Da, Mr. Zhou, Francis Bingrong, Mr. Hu Zhixiong, Mr. Chen Youhua, Mr. Li Wai Hung and Mr. Guo Xiang; and (ii) three independent non-executive directors namely, Ms. Wong Na Na, Mr. Yan Shengxian and Mr. Wang Zhixiang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.silkroadenergy.com.hk>.