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## **LUEN WONG GROUP HOLDINGS LIMITED**

**聯旺集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8217)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 19 April 2016.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors of the Company should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by Luen Wong Group Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 19 April 2016.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 28 April 2016 (the “**Announcement**”).

As disclosed in the Announcement, SFC has recently completed an enquiry into the shareholding of the Company. SFC’s findings suggested that as at 19 April 2016, 19 Shareholders held an aggregate of 258,540,000 shares of the Company (the “**Shares**”) (representing 20.72% of the issued Shares). Such shareholding, together with 936,000,000 Shares (representing 75% of the issued Shares) held by a substantial Shareholder, represented 95.72% of the issued Shares as at 19 April 2016. Therefore, only 53,460,000 Shares (representing 4.28% of the issued Shares) were in the hands of other shareholders as at 19 April 2016.

As set out in the Announcement, the shareholding structure of the Company as at 19 April 2016 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Blooming Union Investments Limited ( <i>Note 1</i> )	936,000,000	75.00
A group of 19 shareholders ( <i>Note 2</i> )	258,540,000	20.72
Other Shareholders	53,460,000	4.28
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Total	<u>1,248,000,000</u>	<u>100.00</u>

*Note 1:* Blooming Union Investments Limited is a company beneficially owned as to 50% by Mr. Wong Che Kwo, the chairman and an executive Director, and 50% by Mr. Wong Wing Wah, an executive Director.

*Note 2:* 246,940,000 Shares (representing 19.79% of the issued Shares) were held by 18 shareholders who initially obtained 248,000,000 Shares in the April 2016 Placing (defined below) of the Company for GEM Board listing.

As stated in the Announcement:

- The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited by way of placing a total of 312,000,000 Shares (the “**Placing**”), representing 25% of the issued Shares, at HK\$0.26 per Placing Share. The share price of the Company closed at HK\$4.00 on its first day of listing, which was 15.4 times of the Placing price.
- During the period from 13 April to 19 April 2016, the closing price of the Shares increased further to HK\$8.05 on 19 April 2016, off a high of HK\$11.6 on 14 April 2016.
- As at 27 April 2016, the closing price of the Shares was at HK\$8.7, which represented an increase of 33.5 times the Placing price of HK\$0.26.

The information above is extracted from the Announcement. Please refer to the Announcement for more information. The board (the “**Board**”) of the directors of the Company (the “**Directors**”) has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except (i) the shareholdings of Blooming Union Investments Limited as set out in the table above, (ii) the listing date, the number of placing shares and the placing price, and (iii) the respective closing prices of the Shares as at 12 April 2016, 13 April 2016, 14 April 2016, 19 April 2016 and 27 April 2016.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are held in the hands of public as at 19 April 2016 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors of the Company should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Luen Wong Group Holdings Limited**  
**Wong Che Kwo**  
*Chairman and Executive Director*

Hong Kong, 28 April 2016

*As at the date of this announcement, the executive Directors are Mr. Wong Che Kwo (Chairman), Mr. Wong Wing Wah, Mr. Wong Tak Ming and Mr. Chiu Chi Wang and the independent non-executive Directors are Mr. Wong Chi Kan, Mr. Liu Yan Chee James and Mr. Tai Hin Henry.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.*