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ANNOUNCEMENT

1. DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DISPATCH OF FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2016

2. CONTINUAL SUSPENSION IN TRADING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement issued by the Company dated 29 April, 2016 (the "Announcement") wherein the Company informed shareholders of the Company regarding further delay in the publication and dispatch of the Annual Results and Annual Report as the Company's subsidiaries have yet to furnish to the Company's Auditors relevant information and documents pertaining to valuation of certain assets (principally the assets and goodwill on acquisition of PT Cinemaxx Global Pasifik) and by reason thereof, the Company's Auditors would require further additional time to complete the audit of the consolidated financial statements of the Company and its subsidiaries, including reviewing the methodologies of the above valuation. Accordingly, the Company would be unable to publish and dispatch the Annual Results and Annual Report.

Pursuant to GEM Listing Rules 18.66 and 18.67, the Company is required to publish its First Quarterly Results and its First Quarterly Report for the three months ended 31 March 2016 on a date not later than 45 days after the end of such financial period, that is, on or before 15 May, 2016. Due to the delay in publication of the Annual Results and Annual Report due to reasons stated above, the Company's First Quarterly Results and First Quarterly Report for the three months ended 31 March 2016 would not be able to be made available on 15 May 2016 and is expected to be delayed to on or before 30 June, 2016.

The Company will in due course make further announcement(s) as appropriate with respect to the expected time of publication of First Quarterly Results and dispatch of First Quarterly Report, and the meeting of the Board for the purpose of, inter alia, approving the First Quarterly Report and the publication thereof.

Continual Suspension of Trading

At the request of the Company, trading in its shares on the Stock Exchange which was suspended on 1 April 2016 will continue and remain suspended until the release of the announcements of the Annual Results and First Quarterly Results and the dispatch of Annual Report and First Quarterly Report.

DEFINITIONS

| "Annual Report" | the annual report of the Company for the year ended 31 December 2015 |
|--------------------------|---|
| "Annual Results" | the audited consolidated financial results of the Company for the year ended 31 December 2015 |
| "Auditors" | RSM Hong Kong, a certified public accountants of the Company |
| "Board" | the Board of Directors of the Company |
| "Company" | AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM |
| "Director(s)" | the director(s) of the Company |
| "First Quarterly Report" | the First Quarterly Report of the Company for the three months ended 31 March 2016 |
| First Quarterly Results | The unaudited consolidated financial results of the Company for the three months ended 31 March 2016 |
| "GEM" | the Growth Enterprise Market of the Stock Exchange |
| "GEM Listing Rules" | the Rules Governing the Listing of Securities on GEM |
| "Hong Kong" | the Hong Kong Special Administrative Region of the People's Republic of China |
| "Shareholders" | the holders of shares of the Company |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |

By Order of the Board Albert Saychuan CHEOK Chairman

Hong Kong, 13 May, 2016

This announcement, for which the Directors of the Company (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Thomas Yee Man LAW) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company's website at www.across-asia.com.