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FURTHER ANNOUNCEMENT

- 1. FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015**
- 2. FURTHER DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DISPATCH OF FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2016**
- 3. CONTINUAL SUSPENSION IN TRADING**

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Further delay in Publication of Annual Results and dispatch of Annual Report for the year ended 31 December 2015

Reference is made to the announcements issued by the Company dated 18 March 2016, 31 March 2016, 5 April 2016 and 29 April 2016.

This Further Announcement is for the purpose of updating shareholders regarding the further delay in publication of Annual Results and dispatch of Annual Report for the year ended 31 December 2015.

As stated in the Company's Further Announcement dated 29 April 2016, the relevant information and documents pertaining to valuation of certain assets (principally the assets and goodwill on acquisition of PT Cinemaxx Global Pasifik) have yet to be furnished to the Company's Auditors and accordingly the Auditors would require further additional time to complete the audit of the consolidated financial statements of the Company and its subsidiaries, including reviewing the methodologies of the above valuation and by reason thereof, the Company was not able to publish its Annual Results and dispatch the Annual Report to its Shareholders on or before 31 March 2016 as required by the GEM Listing Rules 18.03, 18.48A and 18.49.

Since the above assets concerned are located in Indonesia, managed by the management of

Indonesian subsidiaries and valued by Indonesian valuers, extra time is required to communicate amongst the Auditors, valuers and the Indonesian subsidiaries concerned to ensure that the valuation satisfies the requirements in the International Financial Reporting Standards. the Company would be unable to publish the Annual Results and dispatch the Annual Report by end of May 2016 and estimates that the approximate date for publication and dispatch of the Annual Results and Annual Report will be end of June 2016.

The Board further wishes to inform shareholders that the Company is currently also unable to publish management account for the year ended 31 December 2015 as management accounts are still pending by reason of the aforesaid matters.

The Company will continue to use its best endeavours to dispatch the Annual Report to the Shareholders as soon as possible. Further announcement(s) and updates will be made in this respect as and when appropriate.

The Company will in due course make further announcement(s) with respect to the expected time of publication and dispatch of the Annual Results and the Annual Report, and the meeting of the Board for the purpose of, inter alia, approving the Annual Results and the publication thereof.

Further delay in publication of First Quarterly Results and dispatch of First Quarterly Report for the three months ended 31 March 2016

Reference is made to the announcement issued by the Company dated 13 May 2016.

The Board wishes to inform shareholders by reason of the delay in publication of the Annual Results and Annual Report due to the reasons stated above, the Company was not able to publish its First Quarterly Results and dispatch the First Quarterly Report on or before 15 May 2016 as required pursuant to GEM Listing Rules 18.66 and 18.67 and estimates that the approximate date for publication of the First Quarterly Results and dispatch of the First Quarterly Report will be end of June 2016.

The Company will continue to use its best endeavours to dispatch the First Quarterly Report to the Shareholders as soon as possible. Further announcement(s) and updates will be made in this respect as and when appropriate

The Company will in due course make further announcement(s) as appropriate with respect to the expected time of publication of the First Quarterly Results and dispatch of the First Quarterly Report, and the meeting of the Board for the purpose of, inter alia, approving the First Quarterly Results and the publication thereof.

Continual Suspension of Trading

At the request of the Company, trading in its shares on the Stock Exchange which was suspended on 1 April 2016, will continue and remain suspended until the release of the announcements of the Annual Results, and First Quarterly Results and the dispatch of the Annual Report and First Quarterly Report.

DEFINITIONS

“Auditors”	RSM Hong Kong, a certified public accountants of the Company
“Annual Report”	the annual report of the Company for the year ended 31 December 2015
“Annual Results”	the audited consolidated financial results of the Company for the year ended 31 December 2015
“Board”	the Board of Directors of the Company
“Company”	AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
“Director(s)”	the director(s) of the Company
“First Quarterly Report”	the First Quarterly Report of the Company for the three months ended 31 March 2016
“First Quarterly Result”	the unaudited consolidated financial results of the Company for the three months ended 31 March 2016
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Shareholders”	the holders of shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Albert Saychuan CHEOK
Chairman

Hong Kong, 31 May 2016

This announcement, for which the Directors of the Company (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM , Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company’s website at www.across-asia.com.