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FURTHER ANNOUNCEMENT

- 1. FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015
- 2. FURTHER DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND DISPATCH OF FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2016

3. CONTINUAL SUSPENSION IN TRADING

This announcement ("Announcement") is made by the Company pursuant to Rule 17.10 of the Rules Governing the Listings of the Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Further delay in Publication of Annual Results and dispatch of Annual Report for the year ended 31 December 2015

Reference is made to the announcements issued by the Company dated 18 March 2016, 31 March 2016, 5 April 2016, 29 April 2016 and 31 May 2016.

This Announcement is for the purpose of updating shareholders regarding the further delay in publication of Annual Results and dispatch of Annual Report for the year ended 31 December 2015.

Following the Company's announcements dated 29 April 2016 and 31 May 2016, the relevant information and documents pertaining to valuation of certain assets (principally the assets and goodwill on acquisition of PT Cinemaxx Global Pasifik) have recently been submitted to the Auditors. The Auditors have reviewed the information and documents and would require additional time to finalise the audit of the consolidated financial statements of the Company and its subsidiaries, and by reason thereof, the Company was not able to publish its Annual Results and dispatch the Annual Report to its Shareholders on or before 31 March 2016 as required by the GEM Listing Rules 18.03, 18.48A and 18.49.

The Company would be unable to publish the Annual Results and dispatch the Annual Report by end of June 2016 as estimated in the Company's announcement dated 31 May 2016. Currently, the Company expects to publish the Annual Results and dispatch the Annual Report on or before 20 July 2016.

The Board further wishes to inform shareholders that the Company is currently also unable to publish management account for the year ended 31 December 2015 as management accounts are still pending by reason of the aforesaid matters.

The Company will continue to use its best endeavours to publish the Annual Results and dispatch the Annual Report to the Shareholders as soon as possible. Further announcement(s) and updates will be made in this respect as and when appropriate. The Company will in due course make further announcement(s) with respect to the meeting of the Board for the purpose of, inter alia, approving the Annual Results and the publication thereof.

Further delay in publication of First Quarterly Results and dispatch of First Quarterly Report for the three months ended 31 March 2016

Reference is made to the announcements issued by the Company dated 13 May 2016 and 31 May 2016.

The Board wishes to inform shareholders that, by reason of the delay in publication of the Annual Results and dispatch of the Annual Report due to the reasons stated above, the Company was not able to publish its First Quarterly Results and dispatch the First Quarterly Report on or before 15 May 2016 pursuant to GEM Listing Rules 18.66 and 18.67. The Company estimates that the approximate date for publication of the First Quarterly Results and dispatch of the First Quarterly Report on or before 31 July 2016.

The Company will continue to use its best endeavours to publish the First Quarterly Results and dispatch the First Quarterly Report to the Shareholders as soon as possible. Further announcement(s) and updates will be made in this respect as and when appropriate

The Company will in due course make further announcement(s) as appropriate with respect to the meeting of the Board for the purpose of, inter alia, approving the First Quarterly Results and the publication thereof.

Continual Suspension of Trading

At the request of the Company, trading in its shares on the Stock Exchange which has been suspended since 1 April 2016, will continue and remain suspended until the release of the announcements of the Annual Results, and First Quarterly Results and the dispatch of the Annual Report and First Quarterly Report.

DEFINITIONS

"Auditors"

RSM Hong Kong, a certified public accountants of the Company

"Annual Report"	the annual report of the Company for the year ended 31 December 2015
"Annual Results"	the audited consolidated financial results of the Company for the year ended 31 December 2015
"Board"	the board of Directors of the Company
"Company"	AcrossAsia Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the GEM
"Director(s)"	the director(s) of the Company
"First Quarterly Report"	the First Quarterly Report of the Company for the three months ended 31 March 2016
"First Quarterly Result"	the unaudited consolidated financial results of the Company for the three months ended 31 March 2016
"GEM"	the Growth Enterprise Market of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Shareholders"	the holders of shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board Albert Saychuan CHEOK Chairman

Hong Kong, 24th June 2016

This Announcement, for which the Directors (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM, Mr. Thomas Yee Man LAW and Mr. Ganesh Chander GROVER) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this Announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this Announcement misleading.

This Announcement will remain on the "Latest Company Announcements" page of the GEM website at <u>www.hkgem.com</u> for at least seven days from its date of publication and on the Company's website at <u>www.across-asia.com</u>.