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SOUTH CHINA ASSETS HOLDINGS LIMITED

南華資產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08155)

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of South China Assets Holdings Limited (the “Company”) is pleased to announce that Mr. Chong Man Kit (“Mr. Chong”) has been appointed as the company secretary of the Company and the authorised representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited with effect from 9 August 2016.

Mr. Chong, aged 38, has over 15 years of professional experience in auditing, accounting and corporate financial management. Prior to joining to the Company, has worked as chief financial officer in Hong Kong listed companies and multinational companies for over 6 years, and had about 9 years working experience in KPMG with international work exposure in Hong Kong, mainland China and United Kingdom.

Mr. Chong has studied at Indiana University Bloomington in the United States and graduated from the City University of Hong Kong in 2001 with a Degree (Honors) of Bachelor of Business Administration. Mr. Chong is a Fellow of the Hong Kong Institute of Certified Public Accountants and is an IFRS certificate holder of the Institute of Chartered Accountants in England and Wales.

The Board would like to take this opportunity to welcome Mr. Chong for his new appointment.

By Order of the Board
South China Assets Holdings Limited
南華資產控股有限公司
Richard Howard Gorges
Executive Director

Hong Kong, 9 August 2016

As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges, Ms. Ng Yuk Mui Jessica and Mr. Law Albert Yu Kwan as executive directors; (2) Mr. Ng Yuk Yeung Paul as non-executive director; and (3) Ms. Chan Mei Bo Mabel, Sr Dr. Leung Tony Ka Tung and Ms. Pong Scarlett Oi Lan, BBS, J.P. as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.scassets.com.