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JIA MENG HOLDINGS LIMITED
家夢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8101)

UPDATE ON THE THIRD QUARTERLY FINANCIAL PERFORMANCE OF THE GROUP

This announcement is made by Jia Meng Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules ("GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited management accounts of the major subsidiaries of the Group for the nine months ended 31 December 2016, the Group is expected to record a substantial increase in net profit attributable to equity holder of the Company recorded for the nine months ended 31 December 2016 as compared to that of the corresponding period of 2015, which is mainly due to the fair value gain on the financial assets at fair value through profit or loss recorded for the nine months ended 31 December 2016 of approximately HK$221.7 million (nine months ended 31 December 2015: HK$21.4 million). The fair value gain on the financial assets at fair value through profit or loss recorded for the three months ended 31 December 2016 was approximately HK$ 69.5 million (three months ended 31 December 2015 was approximately HK$4.3 million).

The Company is still in the process of finalising its third quarterly results for the nine months ended 31 December 2016. The information contained in this announcement is only based on preliminary assessment by the Company of the unaudited management accounts of the major subsidiaries of the Group for the nine months ended 31 December 2016 and is not based on any figures or information audited or reviewed by the Company's independent auditors, and may be subject to amendments. Shareholders of the Company and potential investors are advised to refer to details in the third quarterly results announcement of the Company for the nine months ended 31 December 2016, which is expected to be published in the middle of February 2017.

Shareholders of the Company and potential investors are advised to exercise caution in dealing with the securities of the Company.

By order of the Board
Jia Meng Holdings Limited
Wong Siu Ki
Executive Director

Hong Kong, 1 February 2017

As at the date of this announcement, the executive Directors are Mr. Hung Cho Sing, Mr. Yim Yin Nang, Mr. Wong Siu Ki, Mr. Matthew Chung and Mr. Wong Pak Kan Martin; and the independent non-executive Directors are Ms. Lai Mei Kwan, Mr. Tang Kin Chor and Mr. Chan Chun Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at http://www.jmbedding.com.