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长安仁恒

Zhejiang Chang'an Renheng Technology Co., Ltd.*

浙江长安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

UPDATE ON PROFIT WARNING

This announcement is made by Zhejiang Chang'an Renheng Technology Co., Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the **"GEM Listing Rules"**) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 27 February 2017 (the **"Previous Announcement"**). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Previous Announcement.

Based on the unaudited financial information currently available to the Board, the Board wishes to update the Shareholders and potential investors that the Group is expected to record a decline of approximately 5% to 10% in net profit of the Group for the year ended 31 December 2016 as compared to that of the corresponding period in 2015 instead of a significant decline and a loss may be incurred as announced in the Previous Announcement.

The improvement was mainly due to the subsequent settlements from the long outstanding trade receivables received after the publication of the Previous Announcement. As a result, the impairment loss of the related long outstanding trade receivables has been reduced. However, the adverse factors as mentioned in the Previous Announcement have persisted.

* For identification purpose only

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2016, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Group and the information currently available, and hence may or may not be accurate.

The results announcement of the Group for the year ended 31 December 2016 is expected to be released on or about 20 March 2017. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zhejiang Chang'an Renheng Technology Co., Ltd.*
Zhang Youlian
Chairman

Zhejiang Province, the PRC, 14 March 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Youlian, Mr. Sun Wensheng, and Mr. Fan Fang; the non-executive Director is Ms. Zhang Jinhua and the independent non-executive Directors are Mr. Shao Chen, Dr. Huang Zemin and Mr. Chau Kam Wing, Donald.

This announcement, for which the Directors of Zhejiang Chang'an Renheng Technology Co., Ltd. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Company Announcements" page of the GEM's website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.renheng.com.