

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

 中國創意
Creative China
Creative China Holdings Limited
中國創意控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8368)

**(1) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER
OF REMUNERATION COMMITTEE**

AND

**(2) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND
CHIEF FINANCIAL OFFICER**

**(1) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER
OF REMUNERATION COMMITTEE**

The Board announces that with effect from 6 April 2017:

- (a) Mr. Li Lin resigned as executive Director and Mr. Sun Rui resigned as executive Director and member of Remuneration Committee;
- (b) Ms. Yang Jianping has been appointed as executive Director and member of Remuneration Committee.

**(2) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND
CHIEF FINANCIAL OFFICER**

The Board announces that with effect from 6 April 2017:

- (a) Mr. Ho Kwong Yu resigned as the Company Secretary, an Authorised Representative and the Chief Financial Officer;
- (b) Mr. Yam Wan Fung has been appointed as the Company Secretary, an Authorised Representative and the Chief Financial Officer.

(1) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE

(a) Resignation of Executive Directors and Member of Remuneration Committee

The board (“**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of Creative China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (i) Mr. Li Lin (“**Mr. Li**”) has resigned as executive Director with effect from 6 April 2017 in order to focus on his other commitments.
- (ii) Mr. Sun Rui (“**Mr. Sun**”) resigned as executive Director and member of remuneration committee of the Company (“**Remuneration Committee**”) with effect from 6 April 2017 in order to put more efforts of works in the artistic creation of the Group. Mr. Sun still remain the position of art director of the Group.

Mr. Li and Mr. Sun have confirmed that they have no disagreement with the Board and that there is no matter relating to their resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and great appreciation to Mr. Li and Mr. Sun for their valuable contributions to the Company during their tenure in Directors.

(b) Appointment of Executive Director and Member of Remuneration Committee

In response to the resignation as executive Director of Mr. Li, the Board announces that Ms. Yang Jianping (“**Ms. Yang**”) has been appointed as executive Director and member of the Remuneration Committee with effect from 6 April 2017.

Ms. Yang Jianping, aged 62, is a deputy chief executive officer of the Group. Ms. Yang has joined the Group for over 10 years. She has been primarily responsible for the management of the Group’s finance, human resources and administrative matters. She is also familiar with the operation and the business model of the Group. Ms. Yang graduated from Beijing Open University with a bachelor’s degree in finance and accounting in July 1988. She attained the qualification of an intermediary accountant in December 1992.

Ms. Yang has entered into a service contract with the Company for an initial fixed term of three years commencing from 6 April 2017 renewable automatically until terminated by not less than three months’ notice in writing served by either party on the other expiring at the end of the initial term or any time thereafter. Her appointment is subject to renewal and retirement by rotation and re-election at the forthcoming general meeting of the Company, and at least

once every three years thereafter. Ms. Yang's monthly salary is RMB20,000, together with discretionary bonus and other benefits, subject to annual review, which is determined by the Board with reference to her duties, responsibilities and experience, and the prevailing market conditions.

As at date of this announcement, Ms. Yang is interested in 150 ordinary shares of Youth Success Holdings Limited ("**Youth Success**"), which represents 1.50% of issued share capital of Youth Success. Youth Success is a substantial shareholder of the Company. Save as disclosed above, she does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. She does not have any relationships with any directors, senior management or substantial or controlling shareholder of the Company for the purpose of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of the Stock Exchange ("**GEM Listing Rules**"). Ms. Yang has not been a director of any public companies whose securities are listed on any securities market in Hong Kong or overseas and does not have other major appointments and professional qualifications.

Save as disclosed above, there is no information of Ms. Yang to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters relating to Ms. Yang's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Yang in joining the Board.

(2) CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

(a) Resignation of Company Secretary, Authorised Representative and Chief Financial Officer

The Board announces that Mr. Ho Kwong Yu ("**Mr. Ho**") finished his service contract with the Company and agreed with the Company not to renew the service contract in order to devote more time to his other commitments. Accordingly, Mr. Ho resigned as the company secretary of the Company ("**Company Secretary**"), one of the authorised representatives of the Company ("**Authorised Representative**") for the purpose of Rule 5.24 of the GEM Listing Rules and the chief financial officer of the Company ("**Chief Financial Officer**") with effect from 6 April 2017. Mr. Ho confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and great appreciation to Mr. Ho for his valuable contributions to the Company during his tenure in office.

(b) Appointment of Company Secretary, Authorised Representative and Chief Financial Officer

The Board announces that Mr. Yam Wan Fung (“**Mr. Yam**”) has been appointed as the Company Secretary, an Authorised Representative and the Chief Financial Officer with effect from 6 April 2017.

Mr. Yam, aged 33, has been a certified public accountant registered with the Hong Kong Institute of Certified Public Accountants since January 2010. He holds a bachelor’s degree of business administration (Honours) in marketing from The Hong Kong University of Science and Technology. Mr. Yam has over 10 years of experience in accounting, auditing, financial management and company secretarial matters. He worked at Deloitte Touche Tohmatsu from September 2006 to June 2015 and he held the position of audit manager from September 2011 to June 2015. Mr. Yam worked as finance manager at China Overseas Land & Investment Limited (Stock Code: 688) from June 2015 to August 2016. Prior to joining the Company, Mr. Yam worked as finance manager at Hutchison Port Holdings Limited, one of the subsidiaries of CK Hutchison Holdings Limited (Stock Code: 001) from August 2016 to March 2017.

The Board would like to welcome Mr. Yam on his new appointment with the Company.

By order of the Board
Creative China Holdings Limited
Philip Jian Yang
Chairman & Executive Director

Hong Kong, 6 April 2017

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Philip Jian Yang, Mr. Yang Shiyuan and Ms. Yang Jianping as executive directors; Mr. Ge Xuyu and Mr. Wang Yong as non-executive directors; and Mr. Li Fei, Mr. Law Kin Ho and Mr. Tan Song Kwang as independent non-executive directors.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its publication and will be published on the website of the Company at www.ntmediabj.com.