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China Candy Holdings Limited
中國糖果控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08182)

PROFIT WARNING

This announcement is made by China Candy Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on information currently available to the Board, it is expected that the Group will record a substantial increase in net loss for the three months ended 31 March 2017 as compared to net loss of approximately RMB0.81 million for the three months ended 31 March 2016. Based on the information currently available, the anticipated increase in net loss of the Group for the three months ended 31 March 2017 is mainly due to (i) other loss mainly resulting from net fair value loss on financial assets at fair value through profit or loss which was partly offset by the increase of other income recorded for the three months ended 31 March 2017, as compared to other income of approximately RMB0.38 million recorded for the three months ended 31 March 2016 and (ii) the decrease in gross profit for the three months ended 31 March 2017.

The Company is still in the process of finalising its consolidated financial results for the three months ended 31 March 2017. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the preliminary unaudited consolidated management accounts and information currently available to the Board and may be subject to adjustment. Details of the Group's financial information and performance will be disclosed when the Group's first quarterly results for the three months ended 31 March 2017 are announced in May 2017.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Candy Holdings Limited
Xu Jinpei
Chairman

Fujian, China, 26 April 2017

As at the date of this announcement, the executive Directors are Mr. Xu Jinpei, Ms. Hong Yinzhi, Ms. Li Yuna and Ms. Yvonne Hung; and the independent non-executive Directors are Mr. Ong King Keung, Mr. Chu Wai Wa Fangus and Mr. Chiu Sai Chuen Nicholas.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM at www.hkgem.com for at least seven days from the date of publication. This announcement will also be published on the website of the Company at www.holeywoodfood.com.