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中國有色金屬有限公司*

China Nonferrous Metals Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8306)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
AND
(2) CHANGE OF COMPANY SECRETARY
AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 1 June 2017:

- (a) Mr. Chan has been appointed as an executive Director and the Authorised Representative;
- (b) Mr. Ip has resigned as the Company Secretary and ceased to act as the Authorised Representative; and
- (c) Mr. Lai has been appointed as the Company Secretary.

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Nonferrous Metals Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chan Hoi Tung (“**Mr. Chan**”) has been appointed as an executive Director and the Authorised Representative of the Company (“**Authorised Representative**”) with effect from 1 June 2017.

* For identification purposes only

The biographic details of Mr. Chan are as follows:

Mr. **Chan Hoi Tung**, aged 46, has over 20 years of working experience, mainly in the corporate finance, investment banking areas and merger and acquisition advisory services in various reputable international financial institutions and investment banks. Mr. Chan currently is a director and shareholder of Ananotech Limited, a company based in Hong Kong and investing into electric vehicle technologies. Mr. Chan is a Chartered Financial Analyst and is a member of each of The American Institute of Certified Public Accountants and the Institute of Management Accountants in the United States. He graduated from The Chinese University of Hong Kong with a Bachelor's Degree in Business Administration and obtained a Master's Degree in Accounting Science from the University of Illinois at Urbana-Champaign in the United States.

Mr. Chan has entered into a service contract with the Company for an initial term of three years. In accordance with the bye-laws of the Company, Mr. Chan is subject to retirement by rotation and re-election at the Company's general meetings. Mr. Chan will receive a Director's fee of HK\$80,000 per month and a bonus of HK\$2,000,000 upon the resumption of trading in the shares of the Company ("**Shares**") on the Growth Enterprise Market ("**GEM**") of the Stock Exchange, which is determined with reference to his duties and responsibilities with the Company.

Save as disclosed above, Mr. Chan does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Chan does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules (the "**GEM Listing Rules**") Governing the Listing of the Securities on GEM of the Stock Exchange) and he has no interests in the Shares which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information relating to Mr. Chan that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Mr. Chan that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chan in joining the Company.

(2) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board also announces the following changes with effect from 1 June 2017:

- (a) Mr. Ip Yiu Tak (“**Mr. Ip**”) has resigned as the company secretary of the Company (the “**Company Secretary**”) and ceased to act as an Authorised Representative.

Mr. Ip has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

- (b) Mr. Lai Ka Ki (“**Mr. Lai**”) will be appointed as the Company Secretary.

Mr. Lai Ka Ki, aged 38, is an accountant of the Company. He obtained his degree of Bachelor of Commerce in Accounting from Hong Kong Shue Yan University. Mr. Lai is registered as a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Ip for his valuable contributions to the Company during his tenure of office. The Board would like to express its warmest welcome to Mr. Lai on board.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2015 and will continue to be suspended until further notice.

By Order of the Board of
China Nonferrous Metals Company Limited
Liu Yaling
Director

Hong Kong, 29 May 2017

As at the date of this announcement, the executive Director is Ms. Liu Yaling, the non-executive Director is Mr. Chan Wai Cheung, Admiral and the independent non-executive Directors are Mr. Cheng Feng, Mr. Ng Man Kwan, Lawrence and Mr. Siu Kai Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the Company’s website <http://www.cnm.com.hk>.