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Chinese Energy Holdings Limited

華夏能源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8009)

**CLARIFICATION ANNOUNCEMENT
IN RESPECT OF THE ANNUAL REPORT 2016 AND 2015
AND
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2016 AND 2015
AND
INTERIM REPORT 2015/2016
AND
INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2015**

Reference is made to the annual reports of Chinese Energy Holdings Limited (the “**Company**”) for the year ended 31 March 2016 (“**Annual Report 2016**”) and for the year ended 31 March 2015 (“**Annual Report 2015**”), (collectively “**Annual Report 2016 and 2015**”) published by the Company on 28 June 2016 and 29 June 2015 respectively, annual results announcement for the year ended 31 March 2016 (“**2016 Annual Results Announcement**”) and for the year ended 31 March 2015 (“**2015 Annual Results Announcement**”), (collectively “**Annual Results Announcement 2016 and 2015**”) published by the Company on 24 June 2016 and 22 June 2015 respectively, interim report for the six months ended 30 September 2015 (“**Interim Report 2015/2016**”) and interim results announcement for the six months ended 30 September 2015 (“**Interim Results Announcement 2015/2016**”) published by the Company on 12 November 2015 and 9 November 2015 respectively. Unless otherwise defined in this announcement, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the Annual Report 2016, Annual Report 2015, 2016 Annual Results Announcement, 2015 Annual Results Announcement, Interim Report 2015/2016 and Interim Results Announcement 2015/2016 (collectively “**Reports and Results Announcements**”).

The Board of the Company would like to clarify that due to inadvertent errors on the (loss)/earning per share of the Reports and Results Announcements set out on consolidated statement of profit or loss and other comprehensive income and condensed consolidated statement of profit or loss and other comprehensive income (“**Income Statements**”) respectively as well as weight average numbers of ordinary shares for the purpose of basic and diluted (loss)/earnings per share of the Reports and Results Announcements set out on relevant notes. It should read as follows (as underlined herein for identification purpose):

INCOME STATEMENT

	Year ended 31 March			Six months ended 30 September	
	2016 <i>HK\$'000</i> (Audited)	2015 <i>HK\$'000</i> (Audited)	2014 <i>HK\$'000</i> (Audited)	2015 <i>HK\$'000</i> (Unaudited)	2014 <i>HK\$'000</i> (Unaudited)
(Loss) earning per share					
– basic (HK cents)	<u>(10.59)</u>	<u>(0.89)</u>	<u>(9.05)</u>	<u>(3.64)</u>	<u>0.88</u>
– diluted (HK cents)	<u>(10.59)</u>	<u>(0.89)</u>	<u>(9.05)</u>	<u>(3.64)</u>	<u>0.88</u>

Notes:

(LOSS) EARNING PER SHARE

	Year ended 31 March			Six months ended 30 September	
	2016 <i>'000</i>	2015 <i>'000</i>	2014 <i>'000</i>	2015 <i>'000</i>	2014 <i>'000</i>
Number of shares					
Weighted average number of ordinary shares for the purpose of basic and diluted (loss) earning per share	<u>1,785,264</u>	<u>834,844</u>	<u>650,774</u>	<u>1,410,506</u>	<u>683,489</u>

Save for the clarification stated above, all the information in the Reports and Results Announcements remains unchanged.

By Order of the Board
Chinese Energy Holdings Limited
Mr. Chen Haining
Chairman and Chief Executive Officer

Hong Kong, 14 June 2017

As at the date hereof, the executive Directors of the Company are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Wu Hongying; and the independent non-executive Directors of the Company are Mr. Yau Chi Ming, Mr. Ko Ming Tung Edward and Mr. Chen Liang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven (7) days from the date of its posting and on the website of the Company at www.chinese-energy.com.