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## **MelcoLot Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8198)**

**(1) PROPOSED CHANGE OF COMPANY NAME;  
AND  
(2) PROPOSED CHANGE IN AUDITORS**

**(1) PROPOSED CHANGE OF COMPANY NAME**

The Board proposes to change the English name of the Company from “MelcoLot Limited” to “Loto Interactive Limited” and to change the Chinese name of the Company from “新濠環彩有限公司” to “樂透互娛有限公司”.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the EGM; and (ii) the Registrar approving the Proposed Change of Company Name.

**(2) PROPOSED CHANGE IN AUDITORS**

The Board announces that Deloitte has resigned as the auditors of the Company with effect from 11 August 2017 and Ernst & Young was proposed to be appointed as new auditors of the Company to fill the casual vacancy following the resignation of Deloitte as the auditors of the Company subject to the approval by the Shareholders at the EGM.

**GENERAL**

A circular containing, among other things, information relating to the Proposed Change of Company Name and the Proposed Change in Auditors, together with a notice of the EGM, will be despatched to the Shareholders as soon as practicable.

## (1) PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of MelcoLot Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “MelcoLot Limited” to “Loto Interactive Limited” and to change the Chinese name of the Company from “新濠環彩有限公司” to “樂透互娛有限公司” (the “**Proposed Change of Company Name**”).

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Proposed Change of Company Name at the extraordinary general meeting (the “**EGM**”) of the Company; and (ii) the Registrar of Companies in the Cayman Islands (the “**Registrar**”) approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of entry of the new name of the Company on the register maintained by the Registrar. The Company will carry out all the necessary registration and/or filing procedures with the Registrar and the Companies Registry in Hong Kong.

### **Reasons for the Proposed Change of Company Name**

Following the completion of acquisition of the controlling stake by 500.com Limited on 6 June 2017, 500.com Limited become the controlling Shareholder. The Board considers that the Proposed Change of Company Name will better reflect the future business plans and development of the Group. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company’s future business development and is in the best interests of the Company and the Shareholders as a whole.

### **Effects of the Proposed Change of Company Name**

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position.

All the existing share certificates in issue bearing the existing name of the Company shall, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to such shares of the Company and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becoming effective, new share certificates of the Company will be issued only in the new name of the Company.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the stock short name for trading in the shares of the Company will also be changed after the Proposed Change of Company Name becoming effective.

## (2) PROPOSED CHANGE IN AUDITORS

The Board announced that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditors of the Company with effect from 11 August 2017. The Company wishes to appoint the same auditor as 500.com Limited, in order to align the audit arrangements between the Company and 500.com Limited with a view to enhancing the efficiency of the audit services and saving cost, which would be in the best interest of the Company as well as its Shareholders as a whole.

Deloitte has confirmed that from their perspective there are no matters that need to be brought to the attention of the Shareholders. Both the Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between the Company and Deloitte and that there are no matters or circumstances in respect of the change of the auditors which should be brought to the attention of the Shareholders.

The Board confirmed that Deloitte has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2017. The Board believes that the change in auditors will not have any impact on the annual audit works of the Company for the financial year ending 31 December 2017.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for their professional services provided to the Company in the past years.

The Board, with the recommendation from the Audit Committee, has resolved to propose the appointment of Ernst & Young as the new auditors of the Company to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company (the “**Proposed Change in Auditors**”). The appointment of Ernst & Young as auditors of the Company in place of Deloitte is subject to the approval by an ordinary resolution at the EGM to be convened pursuant to the articles of association of the Company (“**Article**”).

Pursuant to Article 158, if the office of auditor becomes vacant by the resignation or death of the auditor, or by his becoming incapable of acting by reason of illness or other disability at a time when his services are required, the Directors shall as soon as practicable convene an extraordinary general meeting to fill the vacancy. Article 155(3) provides that Shareholders shall by ordinary resolution at that meeting appoint another auditor in stead of the resigned auditor for the remainder of his term.

## GENERAL

At the EGM to be convened and held, a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name, and an ordinary resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change in Auditors. A circular containing, among other things, information relating to the Proposed Change of Company Name and the Proposed Change in Auditors, together with a notice of the EGM, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Company Name and the new stock short name for trading in the shares of the Company on the Stock Exchange as and when appropriate.

By order of the Board  
**MelcoLot Limited**  
**Wang Bingzhong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 August 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Pan Zhengming\* (Chairman), Mr. Wang Bingzhong<sup>#</sup> (Chief Executive Officer), Mr. Wu Jian<sup>#</sup>, Mr. Yu Min\*, Mr. Lu Haitian<sup>+</sup>, Mr. Yan Hao<sup>+</sup> and Mr. Lin Sen<sup>+</sup>.*

<sup>#</sup> *Executive Director*

<sup>\*</sup> *Non-executive Director*

<sup>+</sup> *Independent Non-executive Director*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.melcolot.com](http://www.melcolot.com).*