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## **IN TECHNICAL PRODUCTIONS HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8446)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 30 August 2017.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by In Technical Productions Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 30 August 2017.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (“**SFC**”) on 14 September 2017 (the “**Announcement**”).

As disclosed in the Announcement, SFC has recently completed an enquiry into the shareholding of the Company. SFC’s findings suggested that as at 30 August 2017, a group of 15 Shareholders held an aggregate of 158,040,000 shares of the Company (the “**Shares**”) (representing approximately 19.76% of the issued Shares). Such shareholding, together with an aggregate of 600,000,000 Shares (representing 75% of the issued Shares) held by a controlling shareholder of the Company, represented approximately 94.76% of the issued Shares as at 30 August 2017. Therefore, only 41,960,000 Shares (representing approximately 5.24% of the issued Shares) were held by other Shareholders.

As set out in the Announcement, the shareholding structure of the Company as at 30 August 2017 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Next Vision Management Limited ( <i>Note</i> )	600,000,000	75.00
A group of 15 Shareholders	158,040,000	19.76
Other Shareholders	<u>41,960,000</u>	<u>5.24</u>
<b>Total:</b>	<u><u>800,000,000</u></u>	<u><u>100.00</u></u>

*Note:* Next Vision Management Limited is owned by Mr. Yeung Ho Ting Dennis (the chairman, chief executive officer and executive director of the Company), Mr. Chang Yu-shu and UCP Co., Ltd as to 75%, 15% and 10%, respectively. UCP Co., Ltd is wholly owned by Ms. Ching Hsiang-yun.

As stated in the Announcement:

- (a) The Company were listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange on 14 June 2017 by way of share offer of a total of 200,000,000 Shares, representing 25% of the issued Shares, at HK\$0.30 per Share. Out of the 200,000,000 Shares, 20,000,000 Shares were offered under public offer and the remaining 180,000,000 Shares were offered under placing. On the first day of listing, the Shares closed at HK\$0.59, which was 97% higher than the offer price of \$0.30 per Share.
- (b) During the period from 15 June 2017 to 11 July 2017, the closing price of the Shares increased 310% from HK\$0.59 on 14 June 2017 to HK\$2.42 on 11 July 2017. Since then, the closing price of the Shares hovered around HK\$2.20 from 12 July 2017 to 15 August 2017.
- (c) During the period from 16 August 2017 to 7 September 2017, the closing price of the Shares further increased 222% from HK\$2.22 on 15 August 2017 to reach a high of HK\$7.15 on 7 September 2017, which was 23 times higher than the offer price of HK\$0.30 per Share.
- (d) During this period, the Company announced on 22 August 2017 its annual results for the year ended 31 May 2017, which reported a loss of approximately HK\$663,000 as compared with a profit of approximately HK\$6,928,000 for the year ended 31 May 2016.

(e) As at 13 September 2017, the Shares closed at HK\$5.95, which was 19 times higher than the offer price of HK\$0.30 per Share.

The information above is extracted from the Announcement and the Company has not independently verified such information other than (i) the shareholding held by Next Vision Management Limited based on the disclosure of interests filings made to the Company; and (ii) the information set out in paragraphs (a) to (e) above. Please refer to the Announcement for more information.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the board of directors of the Company (the “**Board**”) after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company’s issued Shares were/are in the hands of the public as at 30 August 2017 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”).

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**In Technical Productions Holdings Limited**  
**Yeung Ho Ting Dennis**  
*Chairman*

Hong Kong, 14 September 2017

*As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Yeung Ho Ting Dennis and Mr. Tam Chun Yu; one non-executive director, namely, Mr. Law Wang Chak Waltery; and three independent non-executive directors, namely, Mr. Li Kai Sing, Mr. Ma Tsz Chun and Ms. Loh Lai Ping Phillis.*

*This announcement, for which all the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.intechproductions.com](http://www.intechproductions.com).*