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VBG INTERNATIONAL HOLDINGS LIMITED

建泉國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8365)

RESIGNATION OF ONE OF THE JOINT AUDITORS

This announcement is made pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of VBG International Holdings Limited (the “**Company**”) hereby announces that Cheng & Cheng Limited Certified Public Accountants (“**C&C**”) has tendered their resignation as one of the joint auditors of the Company and as auditors of each of VBG Capital Limited (“**VBGC**”) and VBG Asia Limited (“**VBGA**”), each a subsidiary of the Company, and such resignations shall take effect from 23 October 2017. According to C&C, the conclusion was reached after taking into account of their available internal resources in the light of current workload with the audit.

C&C has confirmed that there are no circumstances connected with its resignations that need to be brought to the attention of the members or creditors of each of the Company, VBGC and VBGA. The Board also confirms that there are no circumstances in respect of the resignation of one of the joint auditors that need to be brought to the attention of the shareholders and the creditors of the Company.

Messrs. Mazars CPA Limited (“**Mazars**”), the remaining joint auditor of the Company, will continue to act as the auditor of the Company. Mazars has been appointed as auditors of each of VBGC and VBGA with effect from 23 October 2017.

The Board would like to take this opportunity to thank C&C for their professional services and support in the past years.

On behalf of the Board
VBG International Holdings Limited
Ng Ka Ki
Company Secretary

Hong Kong, 24 October 2017

**For identification purpose only*

As at the date of this announcement, the directors of the Company (the “**Directors**”) are:

Executive Directors:

Ms. Wan Ho Yan Letty (*Chairperson*)

Mr. Hui Ringo Wing Kun

Non-executive Directors:

Mr. Wan Chuen Fai

Independent Non-executive Directors:

Mr. Kam Cheuk Fai David

Mr. Tsang Wing Ki

Mr. William Robert Majcher

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.vbg-group.com.