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ZZ CAPITAL INTERNATIONAL LIMITED

中植資本國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

PROFIT WARNING

This announcement is made by ZZ Capital International Limited 中植資本國際有限公司 (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board” or “Directors”) wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 September 2017 (the “Interim Period 2017”), the Group is expected to record a net loss for the Interim Period 2017 as compared to the net profit of HK\$122.91 million for the six months ended 30 September 2016. Such adverse change is mainly attributable to a significant reduction in investment advisory and management income from related party, which is driven by the market value and disposal timing of the stock portfolio under the investment and advisory management agreement dated 2 February 2016 between 中植資本管理有限公司 (Zhongzhi Capital Management Company Limited*) and Asian Capital (Corporate Finance) Limited, a wholly owned subsidiary of the Company; as well as an increase in operating costs as the Company performs global investment activities.

The Company is still in the process of finalizing the Group’s Interim Period 2017 results. This profit warning announcement is only based on the management’s preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the Company’s auditors or the audit committee of the Board. Details of the Group’s Interim Period 2017 results will be provided in the announcement of Interim Period 2017 results of the Group to be published on 8 November 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and to recognise the on-going transformation of the business focus when assessing the past performance of the Company and its future prospects.

By Order of the Board
ZZ Capital International Limited
中植資本國際有限公司
DUAN Di
Chairman

Hong Kong, 1 November 2017

As at the date hereof, the executive Directors are Ms. DUAN Di (Chairman), Mr. CHO Michael Min-kuk (Chief Executive Officer), Mr. CHEN Jianfeng Peter (Chief Financial Officer) and Ms. ZHANG Yun; and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. Edouard MERETTE and Mr. ZHANG Weidong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.zzcapitalinternational.com.