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## **CNC HOLDINGS LIMITED**

**中國新華電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(stock code: 8356)**

### **DELAY IN PUBLICATION OF THE INTERIM RESULTS AND SUSPENSION OF TRADING**

This announcement is made by CNC Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DELAY IN PUBLICATION OF THE INTERIM RESULTS**

The Board of Directors (the “**Board**”) of the Company hereby wishes to inform the shareholders of the Company that there will be a delay in publication of the announcement of the interim results (“**Interim Results**”) of the Company and its subsidiaries (“**Group**”) for the six months ended 30 September 2017 (the “**Interim Period**”). The reason for such delay is that the Company requires more time to finalise certain information for the publication of the announcement for the Interim Results, in particular, information in relation to the renewals of the promissory note, which was overdue, and the convertible notes, which will be due on 9 December 2017 and was issued to China Xinhua News Network Co. Limited, a substantial shareholder of the Company. The said renewals are expected to have significant financial impact on the Group's Interim Results and no consensus has been reached by the Directors concerning the said renewals and the publication of the Interim Results. Accordingly, after careful consideration by the Board, the Group's Interim Results announcement has not been published given the financial statements are pending finalisation.

Pursuant to Rules 18.53 and 18.78 of the GEM Listing Rules, the Company is required to publish the interim report for the Interim Period (the “**Interim Report**”) to its shareholders

not later than 45 days after the date upon which the financial period ended (i.e. on or before 14 November 2017). Due to the delay in the publication of the Group's Interim Results announcement, the despatch of the Interim Report is expected to be delayed to such time after the publication of the announcement of the Interim Results.

The Company will schedule another Board meeting to approve the Interim Results as soon as practicable and will publish further announcement(s) in due course to inform the shareholders of the Company on the date of the Board meeting and the release of the Interim Results.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 13 November 2017 and will continue to be suspended until further notice.

By Order of the Board  
**CNC Holdings Limited**  
**Li Yuet Tai**  
Company Secretary

Hong Kong, 10 November 2017

*As at the date of this announcement, the Directors are Dr. Jiang Yan<sup>1</sup> (Chairman), Mr. Zou Chen Dong<sup>1</sup> (Vice Chairman and Chief Executive Officer), Mr. Kan Kwok Cheung<sup>1</sup>, Dr. Li Yong Sheng<sup>2</sup>, The Hon. Ip Kwok Him, GMB, GBS, JP<sup>3</sup>, Mr. Kwok Man Wai, SBS, IDS, JP<sup>3</sup>, Mr. Wan Chi Keung, Aaron, BBS, JP<sup>3</sup>, Mr. Jin Hai Tao<sup>3</sup> and Mr. Wong Chung Yip, Kenneth<sup>3</sup>.*

<sup>1</sup> Executive Director

<sup>2</sup> Non-executive Director

<sup>3</sup> Independent non-executive Director

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.cncv.hk>.*