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CNC HOLDINGS LIMITED

中國新華電視控股有限公司

(incorporated in the Cayman Islands with limited liability)
(stock code: 8356)

UPDATE ON DELAY IN PUBLICATION OF THE INTERIM RESULTS AND SUSPENSION OF TRADING

This announcement is made by CNC Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 November 2017 (the “**Announcement**”) in relation to, among others, the delay in publication of the interim results of the Group for the six months ended 30 September 2017, and the suspension of trading in shares of the Company. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

The Board wishes to provide the latest information in relation to the delay in publication of the Group's Interim Results. In respect of the proposed renewal of the promissory note and the convertible notes, the Company was informed by China Xinhua News Network Co. Limited (“**China Xinhua NNC**”), a substantial shareholder of the Company and the holder of the convertible notes, that it intends to provide continuing financial support to the Group, including but not limited to the renewal of such convertible notes. Meanwhile, the Company understands that final approval of such continuing financial support is subject to passing and completion of internal procedures of China Xinhua NNC. Based on information currently available to the Company, it is expected that the announcement on the Group's Interim Results will be published after obtaining such final approval and on or around 24 November 2017.

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 13 November 2017 and will continue to be suspended until further notice.

By Order of the Board
CNC Holdings Limited
Li Yuet Tai
Company Secretary

Hong Kong, 17 November 2017

As at the date of this announcement, the Directors are Dr. Jiang Yan¹ (Chairman), Mr. Zou Chen Dong¹ (Vice Chairman and Chief Executive Officer), Mr. Kan Kwok Cheung¹, Dr. Li Yong Sheng², The Hon. Ip Kwok Him, GMB, GBS, JP³, Mr. Kwok Man Wai, SBS, IDS, JP³, Mr. Wan Chi Keung, Aaron, BBS, JP³, Mr. Jin Hai Tao³ and Mr. Wong Chung Yip, Kenneth³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.cnctv.hk>.