



11 December 2017

**High Concentration of Shareholding
in
Satu Holdings Limited (Stock Code: 8392)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Satu Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 27 November 2017.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 27 November 2017, 17 shareholders held an aggregate of 204,810,000 Shares, representing 20.48% of the issued Shares. Such shareholding, together with 750,000,000 Shares (representing 75.00% of the issued Shares) held by three substantial shareholders of the Company, represented 95.48% of the issued Shares as at 27 November 2017. Therefore, only 45,190,000 Shares (representing 4.52% of the issued Shares) were held by other shareholders.

As at 27 November 2017, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Hearthfire Limited (Note 1)	611,250,000	61.125
Present Moment Limited (Note 2)	86,250,000	8.625
Top Clay Limited (Note 3)	52,500,000	5.250
A group of 17 shareholders	204,810,000	20.481
Other shareholders	45,190,000	4.519
Total	1,000,000,000	100.000

Note 1: *Hearthfire Limited is wholly-owned by Mr. She Leung Choi (the Chairman, Chief Executive Officer and Executive Director of the Company).*

Note 2: *Present Moment Limited is wholly-owned by Ms. Chan Lai Yin (an Executive Director of the Company).*

Note 3: *Top Clay Limited is wholly-owned by Ms. Sze Sau Taap (the mother of Mr. She Leung Choi).*



The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 16 October 2017 by way of share offer of a total of 250,000,000 Shares (representing 25% of the issued Shares) at HK\$0.22 per Share. Out of the 250,000,000 Shares, 100,000,000 Shares were offered under public offer and the remaining 150,000,000 Shares were offered under placing.

On the first day of listing, the Shares closed at HK\$0.245, which was 11.36% higher than the offer price of HK\$0.22. The closing price of the Shares subsequently continued to increase by 7.8 times to HK\$2.15 on 21 November 2017.

During the above period, on 10 November 2017, the Company announced the interim results for the six months ended 30 September 2017, recording a net loss of HK\$5,287,000, as compared to a net profit of HK\$6,634,000 for the same period in last year.

As at 8 December 2017, the Shares closed at HK\$1.77, which was 7 times higher than the offer price of HK\$0.22.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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