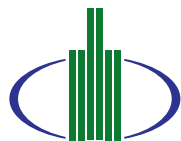


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WLS Holdings Limited
滙隆控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8021)

CHANGE OF AUDITORS

The Board announces that Cheng & Cheng Limited has resigned as the auditors of the Company with effect from 14 March 2018. The Board has appointed D & Partners CPA Limited as the auditors of the Company with effect from 14 March 2018 to fill the casual vacancy following the resignation of Cheng & Cheng Limited and to hold office until conclusion of the forthcoming annual general meeting of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of WLS Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Cheng & Cheng Limited has resigned as the auditors of the Company with effect from 14 March 2018 and D & Partners CPA Limited was appointed as the auditors of the Company with effect from 14 March 2018 to fill the casual vacancy following the resignation of Cheng & Cheng Limited and to hold office until the conclusion of the next annual general meeting of the Company.

According to the resignation letter from Cheng & Cheng Limited dated 14 March 2018, Cheng & Cheng Limited tendered its resignation after taking into account factors including the level of audit fees and their available internal resources in the light of current work flow and the professional risk associated with the audit.

* *For identification purpose only*

Cheng & Cheng Limited has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders of the Company. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company. The Board believes that the change of auditors will not have any significant impact on the annual audit of the Group for the financial year ending 30 April 2018.

The Board would like to take this opportunity to express its gratitude to Cheng & Cheng Limited for their professional services and support in the past years.

By order of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 14 March 2018

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Yuen Chun Fai (Executive Director), Mr. Lo Ka Ki (Independent Non-executive Director), Mr. Law Man Sang (Independent Non-executive Director) and Ms. Lam Wai Yu (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.wls.com.hk.