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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8011)

**DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017
AND
POSTPONEMENT OF BOARD MEETING**

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 1 March 2018 in relation to the notice of a meeting of the board of directors (the “**Board**”) and publication of annual results of the Group for the year ended 31 December 2017 (the “**Annual Results**”).

DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2017

The Board announces that the Company will not be able to publish the Annual Results on 23 March 2018 as the Company requires more time to provide all necessary information requested by the auditor of the Company to perform and complete its audit procedures in respect of the Annual Results, in particular the sufficiency of the working capital for the operation. Pursuant to Rule 18.49 of the GEM Listing Rules, the Company is required to publish the Annual Results on a date not later than three months after the end of the financial year, that is, on or before 31 March 2018, the delay in the publication of the Annual Results by the Company will constitute a non-compliance with Rule 18.49 of the GEM Listing Rules.

Pursuant to Rule 18.48A of the GEM Listing Rules, the Company is required to publish and send the annual report for the year ended 31 December 2017 (the “**2017 Annual Report**”) to its shareholders (the “**Shareholders**”) not later than three months after the date upon which the financial period ended, that is, on or before 31 March 2018. As a result of the abovementioned delay in the publication of the Annual Results, the Company will be unable to despatch the 2017 Annual Report to the Shareholders on or before 31 March 2018 pursuant to the GEM Listing Rules.

The Board acknowledges that the delay in publication of the Annual Results and the 2017 Annual Report within three months after the end of the financial year ended 31 December 2017 as required under Rules 18.49 and 18.48A of the GEM Listing Rules will constitute a non-compliance of the GEM Listing Rules. Should the Annual Results be unable to be published on or before 31 March 2018, the Board will make an application to the Stock Exchange for a trading suspension of the shares of the Company until the Annual Results is published.

POSTPONEMENT OF BOARD MEETING

As a result of which, the Board meeting to, among other things, consider and approve the Annual Results originally scheduled to be held on 23 March 2018 will be postponed. The Company will make further announcement in accordance with the Listing Rules as and when necessary.

The Board is not aware of any inside information that needs to be disclosed under Part XIVA of the SFO.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of the Board

POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED

Lai Chun Liang

Executive Director and Chief Executive Officer

Hong Kong, 23 March 2018

At the date of this announcement, the Board is comprised of Mr. Zhao Zhiyong, Mr. Kuai Wei, Mr. Lai Chun Liang and Mr. Lin Zhang as executive directors, and Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ppig.com.hk.