

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **MEGALOGIC TECHNOLOGY HOLDINGS LIMITED**

### **宏創高科集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8242)**

## **PROPOSED CHANGE OF COMPANY NAME AND PROPOSED CHANGE OF AUDITOR**

### **PROPOSED CHANGE OF COMPANY NAME**

The Board proposes to change the English name of the Company from “Megalogic Technology Holdings Limited” to “New Western Group Limited” and to adopt the Chinese name “新威斯頓集團有限公司” as the dual foreign name of the Company to replace the existing Chinese name “宏創高科集團有限公司”.

The Company will submit the proposal in relation to the Change of Company Name for approval by the Shareholders at the forthcoming AGM. The Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the AGM to approve the Change of Company Name; and (ii) the approval of the Registrar of Companies in the Cayman Islands for the use of the proposed new English name and the adoption of the proposed new Chinese name as the dual foreign name of the Company.

### **PROPOSED CHANGE OF AUDITOR**

The Board announces that JH CPA will retire as auditor of the Company upon expiration of its current term of office at the close of the AGM.

The Board has resolved to propose the appointment of CF Partners Limited as the new auditor of the Company to fill the vacancy immediately following the retirement of JH CPA and to hold office until the conclusion of the next forthcoming annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

### **CHANGE OF COMPANY NAME**

The board of directors (the “**Board**”) of Megalogic Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Megalogic Technology Holdings Limited” to “New Western Group Limited” and to adopt the

Chinese name “新威斯頓集團有限公司” as the dual foreign name of the Company to replace the existing Chinese name “宏創高科集團有限公司” (the “**Change of Company Name**”). The Company will submit the proposal in relation to the Change of Company Name for approval by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”).

### **Conditions for the Change of Company Name**

The Change of Company Name is conditional upon the satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders at the AGM to approve the Change of Company Name; and
- (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the use of the proposed new English name and the adoption of the proposed new Chinese name as the dual foreign name of the Company.

Once the special resolution on the Change of Company Name has been passed at the AGM, the Company will file a certified copy of the said resolution with the Registrar of Companies in the Cayman Islands to effect the change. The Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new names of the Company into the register of companies in place of the existing names.

Upon the Change of Company Name taking effect and the receipt of the Certificate of Incorporation on Change of Name from the Registrar of Companies in the Cayman Islands, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becoming effective.

### **Reasons for the Change of Company Name**

The Board considers that the Change of Company Name will better reflect the current status of the Company, its new business plans and direction of future business development. The Board believes that the proposed new name of the Company will provide the Company with a new corporate image which will enable the Group to better identify itself and capture potential business opportunities for its future development. Accordingly, the Board is of the view that the Change of Company Name is in the interests of the Company and the Shareholders as a whole.

## **Effects of the Change of Company Name**

The Change of Company Name, once approved and after becoming effective, will not, in any way affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company shall continue to be evidence of title to the shares of the Company and will be valid for trading, settlement, registration and delivery purposes.

Accordingly, no arrangement will be made for the exchange of the existing share certificates of the Company as a result of the Change of Company Name. As soon as the Change of Company Name has become effective, all new share certificates of the Company will be issued in the new name of the Company.

## **PROPOSED CHANGE OF AUDITOR**

Pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange, the Board announces that JH CPA Alliance Limited (“**JH CPA**”) will retire as auditor of the Company upon expiration of its current term of office at the close of the AGM.

The Board has resolved, with the recommendation from the Audit Committee of the Company, to propose the appointment of CF Partners Limited as the new auditor of the Company (the “**Proposed Appointment**”) to fill the vacancy immediately following the retirement of JH CPA and to hold office until the conclusion of the next forthcoming annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

The Company has received a confirmation from JH CPA that there are no matters which JH CPA needs to bring to the attention of the Shareholders in relation to its retirement as auditor of the Company. The Board has also confirmed that there is no disagreement between JH CPA and the Company, and there are no other matters in respect of the Proposed Appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to JH CPA for its professional and quality services rendered to the Company over the past years.

## GENERAL

A circular containing, among other matters, details of (i) the Change of Company Name, and (ii) the Proposed Appointment and a notice of the AGM will be despatched to the Shareholders as soon as practicable. The Company will make further announcement(s) on the effective date of the Change of Company Name and the change in the English and Chinese stock short names once the Change of Company Name becomes effective.

By order of the Board  
**Megalogic Technology Holdings Limited**  
**Zhang Qing**  
*Chairman*

Hong Kong, 23 March 2018

*As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Dr. Sung Tak Wing Leo and Mr. Lau Mo; the non-executive Director is Mr. Liu Kam Lung and the independent non-executive Directors are Mr. Cheung Chi Man Dennis, Mr. Chiu Yu Wang and Mr. Ko Yin Wai.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.megalogic.com.hk](http://www.megalogic.com.hk).*