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山西長城微光器材股份有限公司
SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8286)

**DELAY IN PUBLICATION OF FINAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017
AND
POSTPONEMENT OF BOARD MEETING**

This announcement is made by the board of directors (the “**Board**”) of Shanxi Changcheng Microlight Equipment Co. Ltd. (the “**Company**”) pursuant to Rule 17.10 of The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 March 2018 in relating to the meeting of the Board (the “**Board Meeting**”) of the Company will be held on 28 March 2018, for the purpose of considering and approving the final results of the Company and its subsidiaries for the year ended 31 December 2017 (the “**Final Results**”).

During the course of audit of the Final Results, the Board notified that the auditors of the Company propose to issue audit qualifications (“**Audit Qualifications**”) relating to the following issues: (i) the audit confirmation of the amount due to Taiyuan Changcheng Optics Electronics Industrial Corporation, a substantial shareholder of the Company, amounting to approximately RMB13,327,000 has not been received by the auditors; (ii) the auditors were unable to obtain sufficient appropriate evidence to satisfy themselves as to the recoverability of the amount due from a shareholder amounting to approximately RMB597,000; (iii) the auditors were unable to obtain sufficient appropriate evidence to satisfy themselves as to the recoverability of the amount due from a former related company amounting to approximately RMB47,000; and (iv) the audit confirmation of a bank with bank balance of approximately RMB473,000 has not been received by the auditors (collectively referred as “**Audit Issues**”). In view of the Audit Qualifications, the chairman of the Board considers that the Company should demonstrate good corporate governance and requests the management of the Company to take proactive measures in resolving the Audit Issues in order that the Audit Qualifications can be removed. The management of the Company estimates that they shall take not more than three months to resolve the Audit Issues. As a result, the Board announces that the publication of the Final Results announcement will be postponed to a date to be fixed, but no later than 30 June 2018. The Company will publish a further announcement in due course to inform the shareholders of the Company on the date of the rescheduled Board Meeting and the release of the Final Results.

As a result of the delay in publication of the Final Results announcement, the Company is unable to make an announcement of its preliminary results and annual report within three months after the end of the financial year as required under Rule 18.48A and 18.49 of the GEM Listing Rules of the Stock Exchange.

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 3 April 2018 and will remain suspended until the release of the Final Results announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Guo Xu Zhi
Chairman

Taiyuan City, Shanxi Province, the PRC, 28 March 2018

As at the date of this announcement, the board of directors comprises nine directors, of which four are executive directors, namely Mr. Guo Xu Zhi, Mr. Song Zhenglai, Mr. Shen Jian and Ms. Wang Lingling; two non-executive directors, namely Mr. Yuan Guo Liang and Mr. Wu Bo; and three independent non-executive directors, namely Ms. Long Yan, Ms. Ning Lingying, and Ms. Qie Hui Fang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at <http://www.sxccoe.com>.

** For identification purpose only*