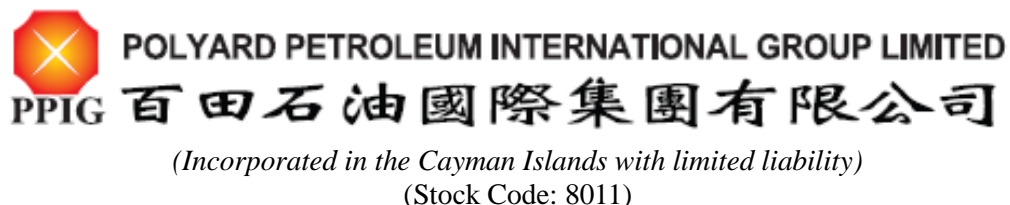


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DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS AND FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2018

This announcement is made by Polyard Petroleum International Group Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 23 March 2018, 3 April 2018 and 20 April 2018 (collectively, the “**Announcements**”) respectively in relation to, among others, delay in publication of the Annual Results and 2017 Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results (the “**2018 First Quarterly Results**”) and quarterly report (the “**2018 First Quarterly Report**”), for the three months ended 31 March 2018, not later than 45 days after the end of the first quarter of each financial year, i.e. 15 May 2018. As the publication of the Annual Results announcement is still pending, the Company is unable to make the 2018 First Quarterly Results announcement and publish the 2018 First Quarterly Report within the prescribed time in accordance with the GEM Listing Rules.

The Company will make further announcements in due course to inform the Shareholders in relation to the publication of the 2017 Annual Report and the 2018 First Quarterly Report.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on GEM has been suspended since 9:00 a.m. on 3 April 2018 and will continue to be suspended until further notice. The Company will keep Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED
Lai Chun Liang
Executive Director and Chief Executive Officer

Hong Kong, 14 May 2018

At the date of this announcement, the Board is comprised of Mr. Zhao Zhiyong, Mr. Kuai Wei, Mr. Lai Chun Liang and Mr. Lin Zhang as executive directors, and Mr. Pai Hsi-Ping, Ms. Xie Qun and Mr. Kwan King Chi George as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ppig.com.hk.