

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LUEN WONG GROUP HOLDINGS LIMITED

聯旺集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8217)

RESIGNATION OF EXECUTIVE DIRECTOR; CHANGE OF CHAIRMAN OF THE BOARD AND CHANGE OF THE CHAIRMAN OF NOMINATION COMMITTEE; CHANGE OF COMPANY SECRETARY; AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board of the Company announces the followings with effect from 21st May 2018:

- (1) Mr. Wong Che Kwo has resigned as an Executive Director of the Company and ceased to be the chairman of the Board, the chairman of the Nomination Committee of the Company and the Authorised Representative and the Process Agent of the Company;
- (2) Mr. So Kwok Hung, being an Executive Director of the Company, has been appointed to replace Mr. Wong Che Kwo as the chairman of the Board and the chairman of the Nomination Committee of the Company.
- (3) Mr. Woo Yuen Fai has resigned as the Company Secretary and the Authorised Representative of the Company;
- (4) Mr. So Pan has been appointed to replace Mr. Woo Yuen Fai as the Company Secretary and one of the Authorised Representatives of the Company; and Mr. So Kwok Hung, being an Executive Director of the Company, has been appointed to replace Mr. Wong Che Kwo as one of the Authorised Representative and Process Agent of the Company.

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Luen Wong Group Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. Wong Che Kwo (“**Mr. C.K. Wong**”) has tendered his resignation as an Executive Director of the Company and ceased to be the chairman of the Board, the chairman of the Company’s Nomination Committee, an Authorised Representative and Process Agent (hereinafter defined) of the Company as he wishes to devote more time to his other business commitment with effect from 21st May 2018.

Mr. C.K. Wong has confirmed that he has no disagreement with the Board and that there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its utmost gratitude to Mr. C.K. Wong for his invaluable contribution to the Company during his tenure of services.

(2) CHANGE OF CHAIRMAN OF THE BOARD AND CHANGE OF THE COMPOSITION OF NOMINATION COMMITTEE;

Following the resignation of Mr. C.K. Wong, the Board is pleased to announce that Mr. So Kwok Hung (“**Mr. K.H. So**”), being an Executive Director of the Company, has been appointed to replace Mr. C.K. Wong as the chairman of the Board and the chairman of the nomination committee of the Company with effect from 21st May 2018.

Mr. So Kwok Hung

Mr. So, aged 35, joined the Group in 2017. He is an Executive Director of the Company and currently manages the daily operations of the Group activities. He is also responsible in various aspects of the Group such as project management, finance, as well as business development, etc.

Prior to joining the Group, Mr. So had over 15 years of working experience in the building and construction field. He has participated in the overall management and supervision of certain sizeable construction projects in Hong Kong.

Save as disclosed above, Mr. So does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. So has entered into a letter of appointment with the Company for an initial term of three years. In accordance with the bye-laws of the Company, Mr. So is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. So will receive a Director’s fee of HK\$15,000 per month, which is determined with reference to his duties and responsibilities with the Company.

Mr. So does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules (the “GEM Listing Rules”) Governing the Listing of the Securities on GEM of the Stock Exchange) and he has no interests in the Shares which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information relating to Mr. So that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Mr. So that needs to be brought to the attention of the shareholders of the Company.

(3) RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Woo Yuen Fai (“**Mr. Woo**”) has resigned as the Company Secretary and the Authorised Representative of the Company as he wishes to devote more time to his other business commitment with effect from 21st May 2018.

Mr. Woo has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to his resignation.

The Board would like to express its utmost gratitude to Mr. Woo for his invaluable contribution to the Company during his tenure of services.

(4) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND COMPANY SECRETARY

Following the resignation of Mr. C.K. Wong and Mr. Woo, the Board is pleased to announce that:-

- (i) Mr. So Kwok Hung (“**Mr. K.H. So**”) has been appointed to replace Mr. C.K. Wong as one of the Authorised Representatives of the Company as required under Rule 5.24 of the GEM Listing Rules and the Authorized Representative to accept on the Company’s behalf service of process and notices (“**Process Agent**”) as required under Rule 24.05(2) of the GEM Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), with effect from 21st May 2018.
- (ii) Mr. So Pan (“**Mr. P. So**”) has been appointed to replace Mr. Woo as the Company Secretary and one of the Authorised Representatives of the Company as required under Rule 5.24 of the GEM Listing Rules.

Mr. P. So, aged 32, holds a bachelor's degree of accounting awarded by the Hong Kong Polytechnic University and is a member of Hong Kong Institute of Certified Public Accountants. The Board would like to take this opportunity to welcome Mr. P. So on his new appointment.

By order of the Board
Luen Wong Group Holdings Limited
So Kwok Hung
Executive Director

Hong Kong, 21st May 2018

As at the date of this announcement, the executive Directors are Mr. So Kwok Hung and Ms. Yu Xiao and the independent non-executive Directors are Mr. Wong Chi Kan, Mr. Tai Hin Henry and Mr. Liao Honghao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.luenwong.hk.