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## **GENES TECH GROUP HOLDINGS COMPANY LIMITED**

**靖洋集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8257)**

### **UPDATE ON PROPOSED CHANGE OF AUDITOR**

Reference is made to the announcement (the “**Announcement**”) of Genes Tech Group Holdings Company Limited (the “**Company**”) in relation to the retirement of the joint auditor of the Company, namely Elite Partners CPA Limited and Moore Stephens CPA Limited at the forthcoming AGM and the circular of the Company dated 25 May 2018 in relation to, among others, the proposed appointment of auditor. The Board would like to provide an update on the proposed change of auditor. Terms used herein shall have the same meanings as defined in the Announcement unless the contents herein stated otherwise.

On 25 May 2018, the Company received the resignations from Elite Partners CPA Limited and Moore Stephens CPA Limited as joint auditor of the Company with immediate effect. Both Elite Partners CPA Limited and Moore Stephens CPA Limited have confirmed that there are no other matters that need to be brought to the attention of holders of securities of the Company. PricewaterhouseCoopers, the proposed new auditor of the Company, is in the process of completing its internal procedures with respect to the appointment as the auditor of the Company, and subject to the approval of the shareholders of the Company by way of ordinary resolution at the AGM, PricewaterhouseCoopers will be appointed as the auditor of the Company with effect from the conclusion of the AGM.

By order of the Board  
**Genes Tech Group Holdings Company Limited**  
**Yang Ming-Hsiang**  
*Chairman and Executive Director*

Hong Kong, 28 May 2018

*As at the date of this announcement, the executive Directors are Mr. Yang Ming-Hsiang, Mr. Fan Chiang-Shen and Ms. Wei Hung-Li; and the independent non-executive Directors are Mr. Kam Leung Ming, Mr. Cheng Chun Shing and Mr. Ho Pak Chuen Brian.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. Subject as set out above, the Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at [www.genestech.com](http://www.genestech.com).*