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ISP GLOBAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8487)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 14 May 2018.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by ISP Global Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 14 May 2018.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 30 May 2018 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 14 May 2018, 19 shareholders held an aggregate of 154,940,000 Shares, representing 19.37% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75.00% of the issued Shares) held by a controlling shareholder of the Company, represented 94.37% of the issued Shares as at 14 May 2018. Therefore, only 45,060,000 Shares (representing 5.63% of the issued Shares) were held by other shareholders.

As set out in the SFC Announcement, the shareholding structure of the Company as at 14 May 2018 was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Express Ventures Global Limited (Note 1)	600,000,000	75.00
A group of 19 shareholders	154,940,000	19.37
Other shareholders	45,060,000	5.63
Total	<u>800,000,000</u>	<u>100.00</u>

Note 1: Express Ventures Global Limited is beneficially owned as to 97.14% by Mr. Mong Kean Yeow and 2.86% by Ms. Choon Shew Lang (the spouse of Mr. Mong Kean Yeow). Mr. Mong Kean Yeow is the Chairman and Executive Director of the Company. Ms. Choon Shew Lang is the Chief Executive Officer and Executive Director of the Company.

As stated in the SFC Announcement:

- (a) The Shares were listed on the Growth Enterprise Market of the Stock Exchange on 16 January 2018 by way of placing and public offer of a total of 200,000,000 Shares (representing 25% of the issued Shares) at HK\$0.35 per Share.
- (b) On the first day of trading, the Shares closed at HK\$0.78, which was 1.2 times higher than the offer price of HK\$0.35. Subsequently, during the period from 17 January 2018 to 12 April 2018, the price of the Shares closed at a range between HK\$0.46 and HK\$0.80.
- (c) After that, the price of the Shares started to increase substantially. The Shares closed at HK\$2.69 on 28 May 2018, which was 3.4 times higher than the closing of HK\$0.61 on 12 April 2018. During the above period, on 14 May 2018, the Company announced the third quarterly results for the 9 months ended 31 March 2018, recording a net loss of S\$2,571,486 as compared to a net profit of S\$994,718 for the same period in 2017.
- (d) As at 29 May 2018, the Shares closed at HK\$2.60, which was 6.4 times higher than the initial offer price of HK\$0.35.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the shareholding held by Express Ventures Global Limited based on disclosure of interests filings with the Company; and (ii) the information set out in paragraphs (a) to (d) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the board (the “**Board**”) of directors (the “**Directors**”) after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company’s issued Shares were/are in the hands of the public as at 14 May 2018 and as at the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on GEM of the Stock Exchange. As at 14 May 2018 and as at the date of this announcement, Mr. Mong Kean Yeow and Ms. Choon Shew Lang indirectly held/hold 600,000,000 Shares, representing 75% of the issued Share capital of the Company while the other 25% of the issued Share capital of the Company were/are held by other public Shareholders.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
ISP Global Limited
Mong Kean Yeow
Chairman and executive Director

Hong Kong, 30 May 2018

As at the date of this announcement, the executive Directors are Mr. Mong Kean Yeow and Ms. Choon Shew Lang, and the independent non-executive Directors are Mr. Lim Meng Yi, Mr. Lim Loo Kit and Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.