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KING FORCE GROUP HOLDINGS LIMITED

冠輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

- (1) APPOINTMENT AND RESIGNATION OF DIRECTORS;**
- (2) CHANGE OF CHAIRMAN OF THE BOARD;**
- (3) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE;**
- (4) CHANGE OF COMPANY SECRETARY;**
- (5) CHANGE OF AUTHORISED REPRESENTATIVES; AND**
- (6) CHANGE OF COMPLIANCE OFFICER**

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board announces that, with effect from 12 July 2018:

- (i) each of Mr. Cheng Rui, Ms. Li Liping and Mr. Chen Yunchuo has resigned as executive Directors;
- (ii) each of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo has resigned as independent non-executive Directors;
- (iii) each of Ms. Pang Xiaoli, Mr. Hon Hoi Chuen and Ms. Lin Shuxian has been appointed as executive Directors; and
- (iv) each of Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei has been appointed as independent non-executive Directors.

Mr. Xiong Hong had tendered his resignation subsequent to the latest practicable date prior to the issue of the Composite Offer Document, and Mr. Li Mingming, an executive Director who had tendered his resignation prior to the latest practicable date prior to the issue of the Composite Offer Document, has withdrawn his resignation and this withdrawal was accepted by the Board. Mr. Li Mingming will therefore continue to act as an executive Director.

CHANGE OF CHAIRMAN OF THE BOARD

Following the resignation of Mr. Chen Yunchuo, an executive Director, Mr. Chen Yunchuo has ceased to act as the chairman of the Board. Ms. Pang Xiaoli has therefore been appointed as the chairman of the Board with effect from 12 July 2018 to replace Mr. Chen Yunchuo.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that, with effect from 12 July 2018:

Audit Committee

- (i) following the resignation of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Ho Yuk Ming Hugo has ceased to be the chairman of the Audit Committee, and each of Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Audit Committee;
- (ii) Mr. Zhao Jinsong, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (iii) each of Ms. Guan Yan and Mr. Li Zhongfei, an independent non-executive Director, has been appointed as a member of the Audit Committee;

Remuneration Committee

- (iv) following the resignation of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Ho Yuk Ming Hugo has ceased to be the chairman of the Remuneration Committee, and each of Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Remuneration Committee;
- (v) Mr. Li Zhongfei, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee;
- (vi) each of Ms. Guan Yan and Mr. Zhao Jinsong, an independent non-executive Director, has been appointed as a member of the Remuneration Committee;

Nomination Committee

- (vii) following the resignation of Mr. Chen Yunchuo as an executive Director, and Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Chen Yunchuo has ceased to be the chairman of the Nomination Committee, and each of Mr. Ho Yuk Ming Hugo, Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Nomination Committee;

(viii) Ms. Pang Xiaoli, an executive Director and the chairman of the Board, has been appointed as the chairman of the Nomination Committee; and

(ix) each of Mr. Zhao Jinsong and Mr. Li Zhongfei, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Wong Ka Shing has resigned from his position as the company secretary of the Company with effect from 12 July 2018 and Ms. Lam Yuen Ling Eva has been appointed as the company secretary of the Company with effect from 12 July 2018.

CHANGE OF AUTHORISED REPRESENTATIVES

The Board announces that, with effect from 12 July 2018:

(i) Mr. Chen Yunchuo and Mr. Li Mingming ceased to be the authorised representatives of the Company for the purpose of Rule 5.24 of the GEM Listing Rules; and

(ii) Ms. Pang Xiaoli and Mr. Hon Hoi Chuen, the executive Directors, have been appointed as the authorised representatives of the Company for the purpose of Rule 5.24 of the GEM Listing Rules.

CHANGE OF COMPLIANCE OFFICER

Following the resignation of Mr. Chen Yunchuo, an executive Director, Mr. Chen Yunchuo has also ceased to be the Company's compliance officer. With effect from 12 July 2018, Ms. Pang Xiaoli, the chairman of the Board and an executive Director, has been appointed as the Company's compliance officer for the purpose of Rule 5.19 of the GEM Listing Rules.

Reference is made to the announcements jointly issued by King Force Group Holdings Limited (the "**Company**") and Greatwalle Holding Limited (the "**Offeror**") on 27 April 2018, 30 April 2018, 18 May 2018, 31 May 2018, 21 June 2018 and 10 July 2018; and (ii) the composite offer and response document jointly issued by the Company and the Offeror dated 31 May 2018 (the "**Composite Offer Document**") in relation to the Offers. Capitalised terms used herein shall have the same meanings as defined in the Composite Offer Document unless the context otherwise requires.

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board announces that, with effect from 12 July 2018:

- (i) each of Mr. Cheng Rui, Ms. Li Liping and Mr. Chen Yunchuo has resigned as executive Directors;
- (ii) each of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo has resigned as independent non-executive Directors;
- (iii) each of Ms. Pang Xiaoli, Mr. Hon Hoi Chuen and Ms. Lin Shuxian has been appointed as executive Directors; and
- (iv) each of Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei has been appointed as independent non-executive Directors.

Mr. Xiong Hong had tendered his resignation subsequent to the latest practicable date prior to the issue of the Composite Offer Document, and Mr. Li Mingming, an executive Director who had tendered his resignation prior to the latest practicable date prior to the issue of the Composite Offer Document, has withdrawn his resignation and this withdrawal was accepted by the Board. Mr. Li Mingming will therefore continue to act as an executive Director.

The biographical details of each of the newly appointed Directors are set out below:

Executive Directors

Ms. Pang Xiaoli* (龐曉莉)

Ms. Pang, aged 40, is the executive director and chief financial officer of Great Walle Investment. She joined Great Walle Investment in May 2013. Ms. Pang obtained a bachelor degree in Economics from the Dongbei University of Finance and Economics in July 2002.

Ms. Pang has entered into a service agreement with the Company as an executive Director for a fixed term of three years starting from 12 July 2018, and she will be entitled to an annual director's fee of HK\$240,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and her roles and responsibilities in the Group. She will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Pang does not, nor did she in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Ms. Pang does not have any relationships with any directors or senior management or substantial or controlling

shareholders (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; (iii) Ms. Pang does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Ms. Pang’s appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Hon Hoi Chuen (韓海川)

Mr. Hon, aged 43, is the executive director of Great Walle Investment. In 2017, Mr. Hon was the vice president of First Capital Fund Management Company Limited* (首控基金管理有限公司), a wholly owned subsidiary of China First Capital Group Limited which is listed on the Stock Exchange (stock code: 1269), and from September 2012 to December 2015, he worked for Henan Agri-investment Fund Co., Ltd.* (河南農開投資基金管理有限公司) and his last position was the deputy general manager. From April 1999 to August 2012, he also held positions in various departments of Bank of China Hong Kong, including the Corporate Banking, Financial Institutions and Product Management Department.

Mr. Hon obtained a bachelor degree in International Finance from Sun Yat-sen University in the PRC in June 1997.

Mr. Hon has entered into a service agreement with the Company as an executive Director for a fixed term of three years starting from 12 July 2018, and he will be entitled to an annual director’s fee of HK\$240,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group. He will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Hon does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Mr. Hon does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) Mr. Hon does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Mr. Hon’s appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Ms. Lin Shuxian* (林淑嫻)

Ms. Lin, aged 36, is the deputy investment director of the Investment Department at Great Walle Investment. From November 2007 to May 2009, Ms. Lin was the financial analyst at the Business Valuation Department of Shenzhen Branch, Jones Lang LaSalle Sallmanns (Beijing) Consultants Limited* (仲量聯行西門(北京)諮詢有限公司深圳分公司) (currently renamed as Shenzhen Branch, Jones Lang LaSalle (Beijing) Consultants Limited* (仲量聯行(北京)諮詢有限公司深圳分公司)). From November 2009 to September 2015, Ms. Lin was the senior manager at the Investment Banking Department of First Shanghai Venture Capital Management (Shenzhen) Co., Ltd..

Ms. Lin obtained a master of science degree in Financial Decision Analysis from the University of Portsmouth in July 2007.

Ms. Lin has entered into a service agreement with the Company as an executive Director for a fixed term of three years starting from 12 July 2018, and she will be entitled to an annual director's fee of HK\$240,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and her roles and responsibilities in the Group. She will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Lin does not, nor did she in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Ms. Lin does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) Ms. Lin does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Ms. Lin's appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Independent Non-Executive Directors

Ms. Guan Yan (管妍)

Ms. Guan, aged 37, was employed by Peregrine Services Limited, the service company of Herbert Smith Freehills Hong Kong from November 2003 to September 2007 and her last position was legal manager of that company. From January 2008 to March 2018, Ms. Guan held various positions at Shearman & Sterling, Hong Kong Office (including legal assistant, registered foreign lawyer, assistant solicitor and consultant).

Ms. Guan obtained a bachelor degree in Laws from the Peking University in July 2002, a master of Laws from University College London in November 2003 and a master of Laws in corporate law degree from the New York University in May 2006.

Ms. Guan has entered into a service agreement with the Company as an independent non-executive Director for a fixed term of three years starting from 12 July 2018, and she will be entitled to an annual director's fee of HK\$180,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and her roles and responsibilities in the Group. She will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Guan does not, nor did she in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Ms. Guan does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) Ms. Guan does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Ms. Guan's appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Zhao Jinsong* (趙勁松)

Mr. Zhao, aged 42, worked in 中華人民共和國審計署駐深圳特派員辦事處(Shenzhen Branch, National Audit Office of the People's Republic of China*) from July 2000 to June 2017, and his last position was the Commissioner of that office.

Mr. Zhao obtained a bachelor's degree in International Finance from the Sun Yat-sen University in the PRC in June 1997. He further obtained a master of Finance degree from the Sun Yat-sen University in the PRC in June 2000.

Mr. Zhao was accredited as a member of The Association of Chartered Certified Accountants in November 2006, a fellow member of The Association of Chartered Certified Accountants in April 2012 and was granted the designation of Financial Risk Manager from the Global Association of Risk Professionals in March 2017.

Mr. Zhao has entered into a service agreement with the Company as an independent non-executive Director for a fixed term of three years starting from 12 July 2018, and he will be entitled to an annual director's fee of HK\$180,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group. He will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Zhao does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Mr. Zhao does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) Mr. Zhao does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Mr. Zhao's appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Li Zhongfei* (李仲飛)

Mr. Li, aged 54, is currently a professor, executive dean and head of Sun Yat-sen Business School and dean of Academy of Entrepreneurship of Sun Yat-sen University in the PRC. Mr. Li is also a member of editorial board of Journal of Sun Yat-sen University (Social Science Edition).

Mr. Li obtained a bachelor of science from Lanzhou University in the PRC in July 1985, and then a master of science from Inner Mongolia University in the PRC in June 1990. He further obtained a Ph.D. in Management from the Academy of Mathematics and Systems Science of the Chinese Academy of Sciences in the PRC in August 2000.

Mr. Li has entered into a service agreement with the Company as an independent non-executive Director for a fixed term of three years starting from 12 July 2018, and he will be entitled to an annual director's fee of HK\$180,000 and a discretionary bonus to be determined by his Board, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group. He will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Li does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) Mr. Li does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (iii) Mr. Li does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to Mr. Li's appointment to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

CHANGE OF CHAIRMAN OF THE BOARD

Following the resignation of Mr. Chen Yunchuo, an executive Director, Mr. Chen Yunchuo has ceased to act as the chairman of the Board. Ms. Pang Xiaoli has therefore been appointed as the chairman of the Board with effect from 12 July 2018 to replace Mr. Chen Yunchuo.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that, with effect from 12 July 2018:

Audit Committee

- (i) following the resignation of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Ho Yuk Ming Hugo has ceased to be the chairman of the audit committee of the Company (the "**Audit Committee**"), and each of Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Audit Committee;
- (ii) Mr. Zhao Jinsong, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (iii) each of Ms. Guan Yan and Mr. Li Zhongfei, an independent non-executive Director, has been appointed as a member of the Audit Committee;

Remuneration Committee

- (iv) following the resignation of Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Ho Yuk Ming Hugo has ceased to be the chairman of the remuneration committee of the Company (the "**Remuneration Committee**") , and each of Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Remuneration Committee;
- (v) Mr. Li Zhongfei, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee;
- (vi) each of Ms. Guan Yan and Mr. Zhao Jinsong, an independent non-executive Director, has been appointed as a member of the Remuneration Committee;

Nomination Committee

- (vii) following the resignation of Mr. Chen Yunchuo as an executive Director, and Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo as independent non-executive Directors, Mr. Chen Yunchuo has ceased to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”), and each of Mr. Ho Yuk Ming Hugo, Mr. Xiong Hong and Mr. Wan Tat Wai David has ceased to be a member of the Nomination Committee;
- (viii) Ms. Pang Xiaoli, an executive Director, has been appointed as the chairman of the Nomination Committee; and
- (ix) each of Mr. Zhao Jinsong and Mr. Li Zhongfei, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Wong Ka Shing has resigned from his position as the company secretary of the Company with effect from 12 July 2018 and Ms. Lam Yuen Ling Eva has been appointed as the company secretary of the Company with effect from 12 July 2018.

Ms. Lam Yuen Ling Eva

Ms. Lam, aged 51, is a fellow of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators with over 20 years of experience in company secretarial services and commercial solutions. She is currently a director of BMI Listed Corporate Services Limited and is responsible for supervising the company secretarial teams to provide full range of listed and private company secretarial services to clients. Ms. Lam obtained a Higher Certificate in Company Secretaryship and Administration from the Hong Kong Polytechnic University and was awarded a degree of Master of Science in Corporate Governance and Directorship by the Hong Kong Baptist University.

CHANGE OF AUTHORISED REPRESENTATIVES

The Board announces that, with effect from 12 July 2018:

- (i) Mr. Chen Yunchuo and Mr. Li Mingming ceased to be the authorised representatives of the Company for the purpose of Rule 5.24 of the GEM Listing Rules; and
- (ii) Ms. Pang Xiaoli and Mr. Hon Hoi Chuen, the executive Directors, have been appointed as the authorised representatives of the Company for the purpose of Rule 5.24 of the GEM Listing Rules.

CHANGE OF COMPLIANCE OFFICER

Following the resignation of Mr. Chen Yunchuo, an executive Director, Mr. Chen Yunchuo has also ceased to be the Company's compliance officer. With effect from 12 July 2018, Ms. Pang Xiaoli, the chairman of the Board and an executive Director, has been appointed as the Company's compliance officer for the purpose of Rule 5.19 of the GEM Listing Rules.

The abovementioned resignations of the executive and independent non-executive Directors, compliance officer and authorised representatives are due to the change of controlling Shareholder and management of the Company. Each of Mr. Cheng Rui, Ms. Li Liping, Mr. Chen Yunchuo, Mr. Xiong Hong, Mr. Wan Tat Wai David, Mr. Ho Yuk Ming Hugo and Mr. Wong Ka Shing has respectively confirmed that he/she has no disagreement with the Board, and there are no matters that need to be brought to the attention of the Shareholders and the Stock Exchange in respect of his/her resignation of the position(s) set out above. The Board would like to take this opportunity to extend its gratitude to Mr. Cheng Rui, Ms. Li Liping, Mr. Chen Yunchuo, Mr. Xiong Hong, Mr. Wan Tat Wai David, Mr. Ho Yuk Ming Hugo and Mr. Wong Ka Shing for their valuable contribution to the Company during their tenures of service. The Board would also like to take this opportunity to express its warmest welcome to each of the new Directors and company secretary of the Company for joining the Company.

By Order of the Board of
King Force Group Holdings Limited
Pang Xiaoli
Chairman and Executive Director

Hong Kong, 12 July 2018

As at the date of this announcement, the executive Directors are Ms. Pang Xiaoli, Mr. Hon Hoi Chuen, Ms. Lin Shuxian and Mr. Li Mingming; and the independent non-executive Directors are Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.kingforce.com.hk.

* *for identification purposes only*