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SINO-LIFE GROUP LIMITED

中國生命集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Sino-Life Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited.

The Board hereby announces that Crowe (HK) CPA Limited (formerly known as Crowe Horwath (HK) CPA Limited) (“**Crowe**”) has resigned as the auditor of the Group with effect from 15 August 2018 and the Board has accepted its resignation. The resignation was due to the fact that Crowe and the Board could not reach a consensus on the audit fee for the financial year ending 31 December 2018. Crowe has confirmed in writing that there are no circumstances connected with its resignation that need to be brought to the attention of holders of securities or creditors of the Company.

Both the Board and the audit committee of the Board (“**Audit Committee**”) have confirmed that there is no disagreement between the Company and Crowe except for the fact that the Company have not been able to reach a mutual agreement with Crowe on the audit fee for the financial year ending 31 December 2018, and there is no other matter in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board is pleased to further announce that, with the recommendation of the Audit Committee, Elite Partners CPA Limited has been appointed as the new auditor of the Group to fill the casual vacancy following the resignation of Crowe with effect from 15 August 2018 until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to Crowe for its professional services and support rendered to the Group in the past years.

By order of the Board
Sino-Life Group Limited
XU Jianchun

Chairman and Executive Director

15 August 2018

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Mr. WANG Jun being independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.sinolifegroup.com>.