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GLOBAL TOKEN LIMITED

環球通証有限公司

(continued in Bermuda with limited liability)

(Stock Code: 8192)

PROFIT WARNING

This announcement is made by Global Token Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Directors**”) of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the latest available information including the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2018 (“**FY20183Q**”), it is expected that the Group will record an increase in loss for FY20183Q as compared to a loss of approximately HK\$10.6 million for the nine months ended 30 September 2017. Such expected loss was primarily attributable to the accumulated loss on fair value change of the Group’s cryptocurrencies for FY20183Q of approximately HK\$9.9 million and the Group’s substantial investment in the research and development of blockchain technology related business which resulted in a substantial increase in the Group’s administrative expenses during FY20183Q.

Notwithstanding the difficult challenges ahead, the Group will use its best endeavours to take all necessary effective actions and measures that the Board thinks fit with the aim to ensuring the sustainability of the Group's business development.

The Company is still in the process of finalising the Group's third quarterly results for the FY20183Q. The information obtained in this announcement was prepared based on preliminary estimates by the Board with reference to, primarily, the unaudited consolidated management accounts of the Group and the information available for the time being, which have neither been reviewed nor audited by the Company's auditors. Detailed financial information of the Group will be disclosed in the third quarterly results announcement of the Company for the FY20183Q, which is expected to be published in November 2018.

By Order of the Board
Global Token Limited
Ma Jian Ying

Co-Chief Executive Officer and executive Director

Hong Kong, 5 November 2018

As at the date of this announcement, the board of Directors comprises Mr. Chen Ping, Ms. Ma Jian Ying, Mr. Tsang Chun Kit Terence and Mr. Wang An Zhong as executive Directors, Mr. Shi Guang Rong as a non-executive Director and Mr. Leung Wah, Ms. Sun Ching and Ms. Wong Mei Ling as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company website at www.8192.com.hk.