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## **SOUTH CHINA ASSETS HOLDINGS LIMITED**

**南華資產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08155)**

### **CHANGES OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVES**

The board of Directors (the “Board”) of South China Assets Holdings Limited (the “Company”) announces that Mr. Chong Man Kit (“Mr. Chong”) has (i) tendered his resignation as the company secretary of the Company (the Company Secretary”); (ii) ceased to act as an authorized representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited; and (iii) ceased to act as an authorized representative for accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the Authorized Representatives”) with effect from 7 November 2018 for devotion his time in perusing his career development.

Mr. Chong confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Watt Ka Po James (“Mr. Watt”) has been appointed as the Company Secretary and the Authorized Representatives with effect from 7 November 2018. Mr. Watt holds degrees of master of laws and master of business administration, and is a fellow member of both the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries. Prior to the aforesaid appointment, Mr. Watt has been responsible for company secretarial matters for listed companies in Hong Kong since 1998.

The Board would like to take this opportunity to express its gratitude to Mr. Chong for his contribution to the Company during his tenure of office and extend its welcome to Mr. Watt on his appointment.

By order of the Board  
**South China Assets Holdings Limited**  
**南華資產控股有限公司**  
**Richard Howard Gorges**  
*Executive Director*

Hong Kong, 7 November 2018

*As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges and Ms. Ng Yuk Mui Jessica as executive directors; (2) Mr. Ng Yuk Yeung Paul as non-executive director; and (3) Mr. Cheng Hong Kei, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Yeung Chi Hang as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at [www.scassets.com](http://www.scassets.com).*