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SINO-LIFE GROUP LIMITED

中國生命集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

POSITIVE PROFIT ALERT

This announcement is made by Sino-Life Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) hereby informs the shareholders of the Company and potential investors that, based on the preliminary review and analysis of the Group’s latest available unaudited management accounts, it is expected the Group will record a consolidated profit attributable to owners of the Company for the three months and nine months ended 30 September 2018, while a recognised consolidated loss was recorded for the corresponding periods in 2017. The above expected consolidated profit is derived primarily from (i) the net foreign exchange gains incurred from monetary assets and liabilities denominated in foreign currencies, resulted from foreign currency fluctuation, and primarily due to the devaluation of Renminbi, the Group’s presentation currency; (ii) the increase in revenue and gross profit to be recorded, primarily due to the increase in revenue and gross profit during the period under review, and (iii) the decrease in administrative expenses offsetting the increase in other charges, for the three-month and nine-month periods ended 30 September 2018.

As the Company is still in the process of preparing and finalising the unaudited consolidated financial results of the Group for the nine months ended 30 September 2018, information contained in this announcement is only based on the preliminary assessment of the Group's unaudited management accounts and latest available information, and is not based on any figures or information reviewed or audited by the auditors of the Company.

Further information on the Group's financial performance for the nine months ended 30 September 2018 and other details will be disclosed in the quarterly results announcement on 14 November 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sino-Life Group Limited
XU Jianchun
Chairman and Executive Director

9 November 2018

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Mr. WANG Jun being independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company's website at <http://www.sinolifegroup.com>.